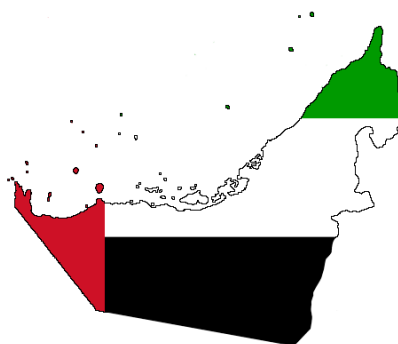


MARKET AND COUNTRY
BRIEF ON
United Arab Emirates
(UAE)
2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED ARAB EMIRATES (UAE)

United Arab Emirates (UAE) is the 07th export destination for Sri Lanka. Total export value from Sri Lanka to UAE was USD 334.63 Mn in 2024 and total imports from UAE to Sri Lanka for the same period were USD 1,291.03 Mn. UAE is the 03rd import origin for Sri Lanka in 2024.

Sri Lanka's exports to UAE has decreased by 6% in 2024 when compared to the year 2023. Imports from UAE has also decreased by 17% in 2024 when compared to the year 2023.

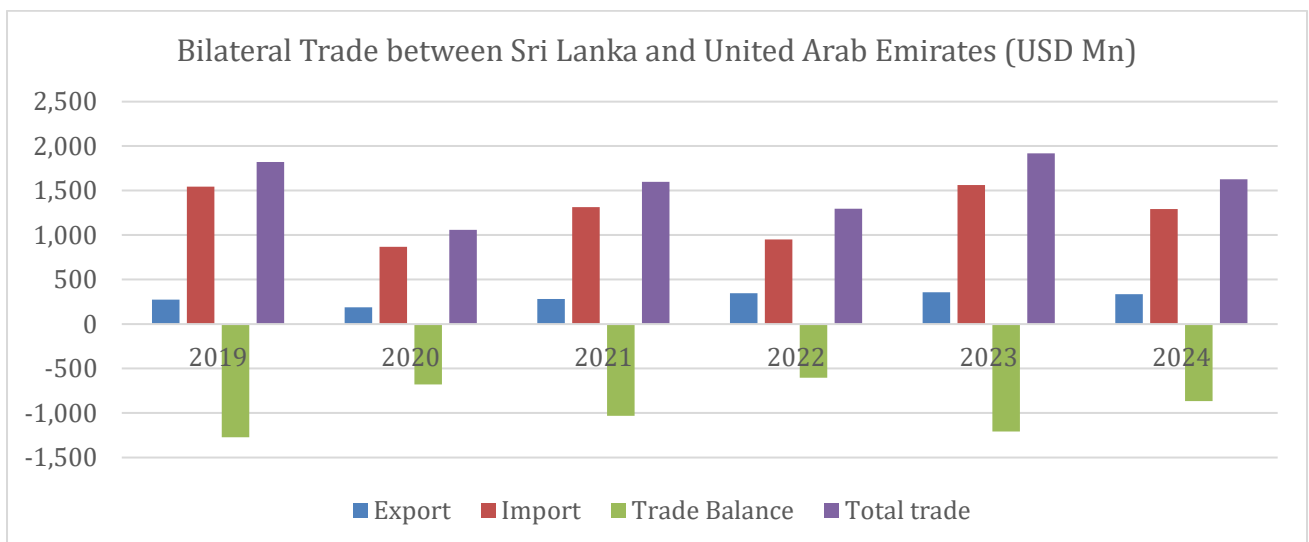
Sri Lanka's main export products to UAE in 2024 were Petroleum Oils, Tea Packets, Men's and Women's Under Garments, Diamonds, Women's Outerwear, Cocoa and Cocoa Preparations, Desiccated Coconut, Coconut Milk Powder and Miscellaneous Edible Preparations.

Sri Lanka's main imports products from UAE in 2024 were Sugars, Sugar Confectionery & Bakery Products, Standard Wire of Aluminium, Copper & Iron, Other Edible Fish, Mineral Products, Base Metal, Plastics, Fertilizer, Petroleum Gases and Petroleum Products.

2. SRI LANKA'S BILATERAL TRADE WITH UAE (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	274.95	1,545.75	-1270.8	1,820.70
2020	188.90	869.01	-680.11	1,057.91
2021	282.84	1,315.62	-1032.8	1,598.46
2022	345.82	950.36	-604.54	1,296.18
2023	357.09	1,562.81	-1205.7	1,919.90
2024	334.63	1,291.03	-865.42	1,625.66



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UAE (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	96.41	68.95	81.36	-8.49
2	Petroleum Oils	61.29	96.98	35.96	-26.66
3	Tea Packets	18.85	23.14	34.83	30.71
4	Men's and Women's Under Garments	8.96	14.5	14.1	22.65
5	Diamonds	0.35	4.14	11.57	174.83
6	Women's Outerwear	12.09	9.89	11.56	-2.22
7	Cocoa and Cocoa Preparations	4.18	6.2	10.98	48.24
8	Desiccated Coconut	7.84	7.82	9.02	6.99
9	Coconut Milk Powder	5.21	6.16	8.5	24.44
10	Miscellaneous Edible Preparations	4.2	5.27	6.98	25.36
11	Coconut Fresh Nuts	6.33	9.93	6.61	2.19
12	Men's Outerwear	8.21	6.2	5.87	-16.76
13	T-shirts	4.06	4.22	5.02	10.68
14	Alcoholic Beverages	4.86	3.02	4.77	-0.93
15	Pneumatic & Retreated Rubber Tyres & Tubes	6.01	3.95	4.56	-13.76
16	Babies' Garments	4.93	4.08	4.45	-5.16
17	Electrical & Electronic Products	1.55	1.16	4.11	48.68
18	Melons & Papayas	6.51	5.28	3.98	-24.55
19	Bananas	2.11	4.84	3.57	26.34
20	Woven Fabrics	4.04	2.95	3.56	-6.35
	Other Products	77.83	68.43	63.26	-10.37
	Total	345.82	357.09	334.63	-1.65

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UAE (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Sugars, Sugar Confectionery & Bakery Products	5.65	11.78	60.03	118.17
2	Standard Wire of Aluminum, Copper & Iron	45.28	35.6	49.45	4.41
3	Edible Fish	22.98	23.05	47.74	36.56
4	Mineral Products	41.55	25.27	30.34	-15.72
5	Products of Base Metal	31.09	33.51	28.15	-4.96
6	Products of Plastics	27.92	23.42	27.88	-0.06
7	Fertilizers	24.45	25.31	18.17	-14.84
8	Petroleum Gases	13.27	0.01	13.36	0.34
9	Petroleum Products	20.97	12.71	13.22	-23.06
10	Fruits	5.98	7.63	10.74	29.27
11	Cereals and its Products	11.87	3.94	4.65	-46.91
12	Paper & Paper Products	3.92	5.94	4.4	5.74
13	Electrical & Electronic Products	5.08	3.51	3.89	-13.39
14	Paints, Varnishes and Dyeing Extracts	2.76	2.39	3.28	8.73
15	Perfumes, Cosmetics, Shampoos	0.56	1.56	2.8	80.38
16	Diamonds	23.33	31.75	2.49	-111.87
17	Knitted Fabrics	0.67	0.25	1.98	53.8
18	Tea	-	0.03	1.94	440.38
19	Air-Condition Machines	0.72	0.22	1.69	42.25
20	Other Products	34.39	33.42	28.33	-9.7
	Total	950.36	1,562.81	1,291.03	15.32

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UAE

- Processed Foods & Beverages
- Coconut and Coconut based products
- Spices, Tea
- Handicrafts & Artisanal Products
- Motor vehicle parts
- Jewellery & precious metal article
- Gemstones & Jewellery

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO UAE - 2024

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Green Tea
2	R J V INTERNATIONAL PVT LTD	Men's and Women's Under Garments
3	MOCETI INTERNATIONAL PVT LTD	Petroleum oils
4	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea,
5	DIAMOND CUTTERS LTD	Diamonds
6	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Non Alcoholic Beverages,
7	LANKA IOC PLC	Petroleum Oils
8	HAYLEYS FREE ZONE LTD	Alcoholic Beverages, Manufactured Tobacco
9	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Beverages,
10	NESTLE LANKA PLC	Coconut Milk Powder, Liquid Coconut Milk
11	SRI LANKA CATERINE ltd	Miscellaneous edible preparations
12	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut, Cloves
13	E F L GLOBAL FREEPORT PVT LTD	Cocoa preparation products
14	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea
15	LANKA MARITIME SERVICES LTD	Petroleum Oils

Source: Sri Lanka Customs