

MARKET AND COUNTRY
BRIEF ON
Turkey
2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & TURKEY

Turkey is the 20th export destination for Sri Lanka. Total export value from Sri Lanka to Turkey was USD 136.77 Mn in 2024 and total imports from Turkey to Sri Lanka for the same period were USD 120.40 Mn. Turkey is the 24th import origin for Sri Lanka.

Sri Lanka's exports to Turkey has decreased by 30% in 2024 when compared to the year 2023. Imports from Turkey has also decreased by 18% in 2024 compared to 2023.

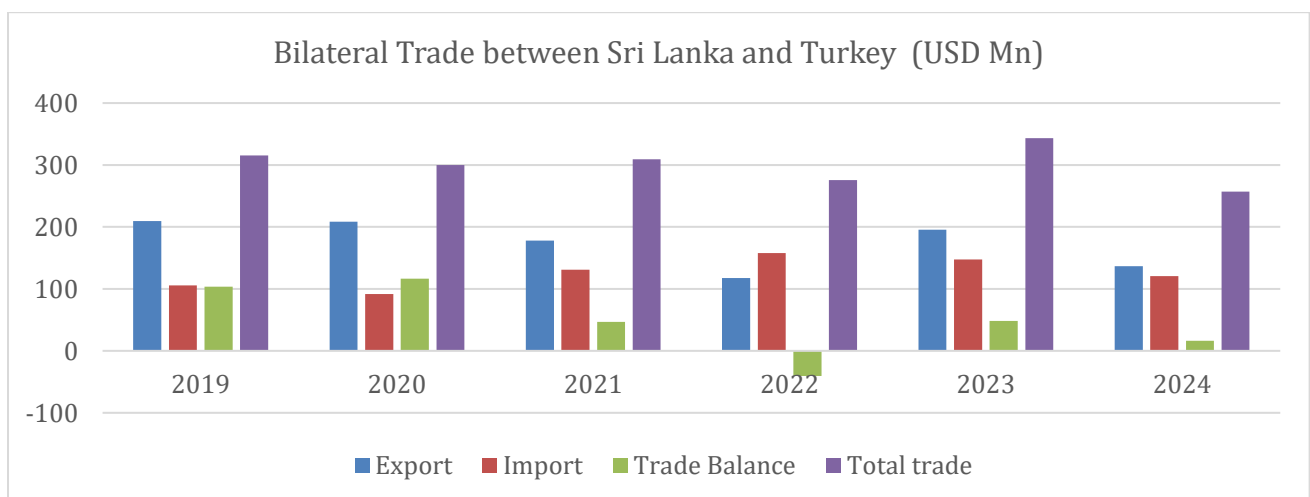
Sri Lanka's main export products to Turkey in 2024 were Tea in Bulk, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, and Mitts & Mittens of Textile, Activated Carbon Coco Peat, and Fiber Pith & Moulded products, Industrial & Surgical Gloves of Rubber, Tea Bags, Desiccated Coconut, Women's Outwear and Active wear/Sportswear.

Sri Lanka's main imports products from Turkey in 2024 were Cereals, Electrical & Electronic Products, Woven Fabrics, Motor Vehicles & Parts, Lentils, Inorganic Chemicals, Miscellaneous Edible Preparations, Products of Plastics, Yarn and other Chemical Products.

2. SRI LANKA'S BILATERAL TRADE WITH TURKEY (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	209.58	105.75	103.83	315.33
2020	208.38	91.74	116.64	300.12
2021	178.01	131.08	46.93	309.09
2022	117.53	158.02	-40.49	275.55
2023	195.66	147.54	48.12	343.2
2024	136.77	120.40	16.37	257.17



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	44.95	77.43	64.2	17.82
2	Tea Packets	22.67	73.21	28.16	10.84
3	Pneumatic & Retreated Rubber Tyres & Tubes	10.65	8.29	10.58	-0.32
4	Gloves, Mitts & Mittens of Textile	5.87	6.58	7.84	14.47
5	Activated Carbon	3.18	3.12	4.75	20.12
6	Coco Peat, Fiber Pith & Moulded products	4.76	4.49	4.37	-4.22
7	Industrial & Surgical Gloves of Rubber	4.87	4.11	3.91	-11
8	Tea Bags	2.53	4.15	2.36	-3.39
9	Desiccated Coconut	3.09	0.97	0.96	-58.48
10	Coconut Milk Powder	0.07	0.04	0.75	119.5
11	Women's Outerwear	1.24	0.58	0.73	-26.49
12	Active wear/Sportswear	0.27	0.51	0.66	44.77
13	Other Electrical & Electronic Products	0.76	0.33	0.59	-12.97
14	Men's and Women's Under Garments	0.17	0.12	0.53	55.57
15	Cocoa and Cocoa Preparations	0.48	0.44	0.51	3.16
16	Coconut Oil	0.66	0.36	0.39	-26.59
17	Other Tea	0.31	0.93	0.36	6.91
18	Defatted Coconut	0.4	0.17	0.34	-7.21
19	Cinnamon	0.29	0.27	0.3	1.68
20	Pepper	-	0.06	0.29	-
	Other Products	10.33	9.5	4.19	-45.07
	Total:	117.53	195.66	136.77	7.58

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM TURKEY (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Cereals and its Products	57.69	70.1	48.03	-9.16
2	Electrical & Electronic Products	14.2	7.26	8.77	-24.11
3	Woven Fabrics	11.38	8.23	6.74	-26.14
4	Motor Vehicles & Parts	9.87	7.29	6.21	-23.2
5	Miscellaneous Edible Preparations	2.72	5.12	5.4	34.33
6	Yarn	5.02	3.37	4.59	-4.4
7	Products of Plastics	4.35	3.84	3.87	-5.83
8	Chemical Products	3.23	2.35	3.74	7.29
9	Knitted Fabrics	2.85	1.11	3.15	4.97
10	Lentils	1.63	6.05	2.71	25.42
11	Inorganic Chemicals	5.97	5.26	2.44	-44.85
12	Raw Hides & Skins	2.64	3.13	2.1	-11.46
13	Products of Base Metal	8.51	2.84	2.1	-70.04
14	Paints, Varnishes and Dyeing Extracts	3.45	1.76	1.71	-35.16
15	Starches, Glues, Enzymes	1.07	1.98	1.54	18.54
16	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.79	0.97	1.31	25.32
17	Refrigerators & Freezers	0.86	0.27	1.23	17.95
18	Switches, Boards & Panels	0.68	1.58	1.16	26.99
19	Mineral Products	0.84	0.6	1.16	16.16
20	Pharmaceutical Products	0.98	1.35	0.99	0.06
	Other Products	19.28	13.07	11.45	-26.08
	Total :	158.02	147.54	120.4	-13.59

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO TURKEY

- Apparel
- Plastics & rubber
- Gemstones & Jewelry
- Fruits
- Coconut based products
- Spices
- Ayurveda & Herbal Products
- Food Products, Tea

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO TURKEY- 2024

No	Company Details	Products Exported within this Period
1	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
2	SHAN TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
3	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
4	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
5	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles
6	TEA HOUSE PVT LTD	Tea Packets, Tea in Bulk
7	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets
8	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
9	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
10	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts.
11	STASSEN EXPORTS PVT LTD	Tea in Bulk, Tea Bags, Tea Packets
12	ELASTOMERIC ENGINEERING CO LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Transport Equipment, Gaskets.
13	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
14	PREMIER PEARL PVT LTD	Tea in Bulk, Tea Packets
15	HOROMBAWA COIR PVT LTD	Coco peat, Fiber pith & Moulded products

Source: Sri Lanka Customs