

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Taiwan, Province of China**  
**2024**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & TAIWAN, PROVINCE OF CHINA

Taiwan, Province of China is the 40<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Taiwan, Province of China was USD 48.91 Mn in 2024 and total imports from Taiwan, Province of China to Sri Lanka for the same period were USD 324.92 Mn. Taiwan, Province of China is the 11<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Taiwan, Province of China has decreased by 2% in 2024 when compared to the year 2023. Imports from Taiwan, Province of China has increased by 22.53% in 2024 when compared to the year 2023.

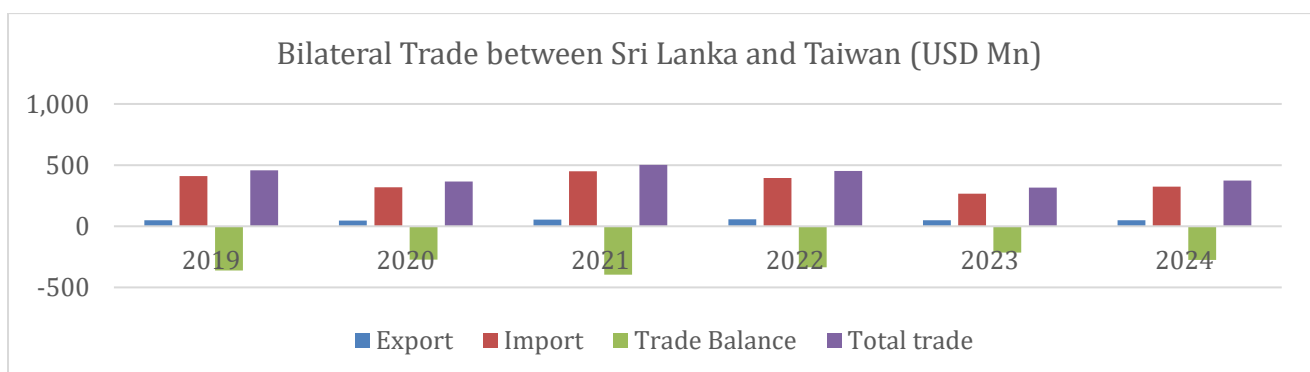
Sri Lanka's main export products to Taiwan, Province of China in 2024 were Tea in Bulk, Frozen Fish, Activated Carbon, Oil Seed, Refined Copper & Lead Alloys, Crabs, Tea Packets, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Coco Peat, Fiber Pith & Moulded products and Shrimps & Prawns.

Sri Lanka's main import products from Taiwan in 2024 were Knitted Fabrics, Woven Fabrics, Yarn, Synthetic Rubber, Products of Plastics, Electrical & Electronic Products, Products of Base Metal, Petroleum oil, Paper & Paper Products, Telephone Sets, Audio/Video Equipment & Parts.

## 2. SRI LANKA'S BILATERAL TRADE WITH TAIWAN, PROVINCE OF CHINA (2019-2024)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	48.12	410.1	-361.98	458.22
2020	45.88	319.44	-273.56	365.32
2021	54.33	448.68	-394.35	503.01
2022	58.27	394.25	-335.98	452.52
2023	49.91	265.22	-215.31	315.13
2024	48.91	324.98	-276.07	373.89



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO TAIWAN, PROVINCE OF CHINA (2022-2024)

*Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	17.9	14.57	15.76	-6.36
2	Activated Carbon	2.81	2.88	4.68	25.44
3	Refined Copper & Lead Alloys	4.24	2.51	4.55	3.52
4	Crabs	2.14	1.45	2.74	12.36
5	Tea Packets	1.72	2.33	2.44	17.44
6	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	1.78	1.56	1.89	3.1
7	Frozen Fish	3.87	2.93	1.41	-50.39
8	Tea	0.9	1.16	1.37	21
9	Coco Peat, Fiber Pith & Moulded products	1.22	0.96	1.19	-0.84
10	Shrimps and Prawns	0.51	1.86	0.97	32.31
11	Men's and Women's Under Garments	2.04	1.5	0.87	-42.66
12	Processed Vegetables, Fruits & Juices	0.65	0.84	0.83	12.43
13	Hosiery	0.29	0.18	0.82	51.91
14	Industrial & Surgical Gloves of Rubber	0.93	0.93	0.74	-11.78
15	Automatic Data Processing Machines	-	-	0.63	-
16	Mattresses & Mattress Supporters	1.18	0.77	0.59	-34.6
17	Women's Outerwear	1.47	0.95	0.53	-51.35
18	Green Tea	0.5	0.52	0.52	1.99
19	Instant Tea	0.35	0.54	0.48	15.72
20	Edible Fish	0.12	0.15	0.46	66.38
	Other Products	13.65	11.3	5.43	-46.05
	<b>Total :</b>	<b>58.27</b>	<b>49.91</b>	<b>48.91</b>	<b>-8.76</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM TAIWAN, PROVINCE OF CHINA (2022-2024)

*Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Knitted Fabrics	150.02	93.84	112.47	-14.4
2	Woven Fabrics	49.74	32.17	39.41	-11.64
3	Products of Plastics	37.02	23.8	29.4	-11.52
4	Electrical & Electronic Products	19.36	15.76	16.03	-9.45
5	Products of Base Metal	17.62	15.02	15.46	-6.53
6	Yarn	25.93	15.58	15.21	-26.67
7	Synthetic Rubber	9.56	8.55	14.79	21.79
8	Petroleum Oils	0.07	0.07	14.41	266.34
9	Paper & Paper Products	8.19	5.8	7.58	-3.87
10	Telephone Sets, Audio/Video Equipment & Parts	2.63	3.74	6.94	48.54
11	Chemical Products	5.74	4.99	4.86	-8.33
12	Paints, Varnishes and Dyeing Extracts	7.17	4.14	4.34	-25.08
13	Textile Articles	5.32	3.4	4.03	-13.9
14	Pneumatic & Retreated Rubber Tyres & Tubes	3.02	3.06	3.1	1.22
15	Organic Chemicals	4.45	3.13	3.06	-18.83
16	Automatic Data Processing Machines	2.8	1.43	2.59	-3.87
17	Glass & Glassware	3.3	1.94	2.52	-13.53
18	Buttons, Studs, Fasteners & Similar Products	5.31	2.04	2.36	-40.51
19	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	3.65	2.21	1.9	-32.53
20	Motor Vehicles & Parts	2.83	3.93	1.87	-20.79
	Other Products	30.52	20.64	22.66	-14.88
	<b>Total:</b>	<b>394.25</b>	<b>265.22</b>	<b>324.98</b>	<b>-9.66</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO TAIWAN, PROVINCE OF CHINA

- Tea & mate
- Apparel
- Machinery, electricity
- Food products (processed or preserved)
- Chemicals
- Plastics & rubber
- Fish & shellfish
- Crops
- Optical products, watches & medical instruments
- Vegetal residues & animal feed

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO TAIWAN, PROVINCE OF CHINA - 2024

No	Company Details	Products Exported within this Period
1	MABROC TEAS PVT LTD	Tea in Bulk, Other Tea, Green Tea, Tea Packets, Cartons, Boxes & Bags
2	AGROMET ASIA PVT LTD	Refined Copper & Lead Alloys, Inorganic Chemicals, Mineral Products
3	TEA TANG PVT LTD	Tea in Bulk, Other Tea, Tea Packets, Tableware & Kitchenware
4	CONTINENTAL TEA PVT LTD	Tea in Bulk, Other Tea, Tea Packets
5	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
6	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk
7	ALPEX MARINE PVT LTD	Crabs, Shrimps and Prawns, Lobsters, Other Edible Fish
8	HAYCARB PLC	Activated Carbon
9	EARTHFOAM PVT LTD	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Mattresses & Mattress Supporters, Rubber Products
10	CEYLON CATCH PVT LTD	Crabs, Shrimps and Prawns, Other Edible Fish
11	VAN REES CEYLON LTD	Tea in Bulk
12	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices, Cartons, Boxes & Bags
13	TEXLAN CENTER PVT LTD	Hosiery
14	THE TEA & HERB COMPANY LTD	Tea in Bulk
15	GLOBAL TARNSPORTATION AND LOGISTICS PVT LTD	Automatic Data Processing Machines

*Source: Sri Lanka Customs*