

MARKET AND COUNTRY

BRIEF ON

New Zealand

2024



PREPARED BY

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEW ZEALAND

New Zealand is the 52nd export destination for Sri Lanka. The total export value from Sri Lanka to New Zealand was USD 29.67Mn in 2024 and total imports from New Zealand to Sri Lanka for the same period were USD 216.37Mn. New Zealand is the 19th import origin for Sri Lanka.

Sri Lanka's exports to New Zealand has increased by 12.85% in 2024 compared to the year 2023. Imports from New Zealand has decreased by 14.59% in 2024 when compared to the year 2023.

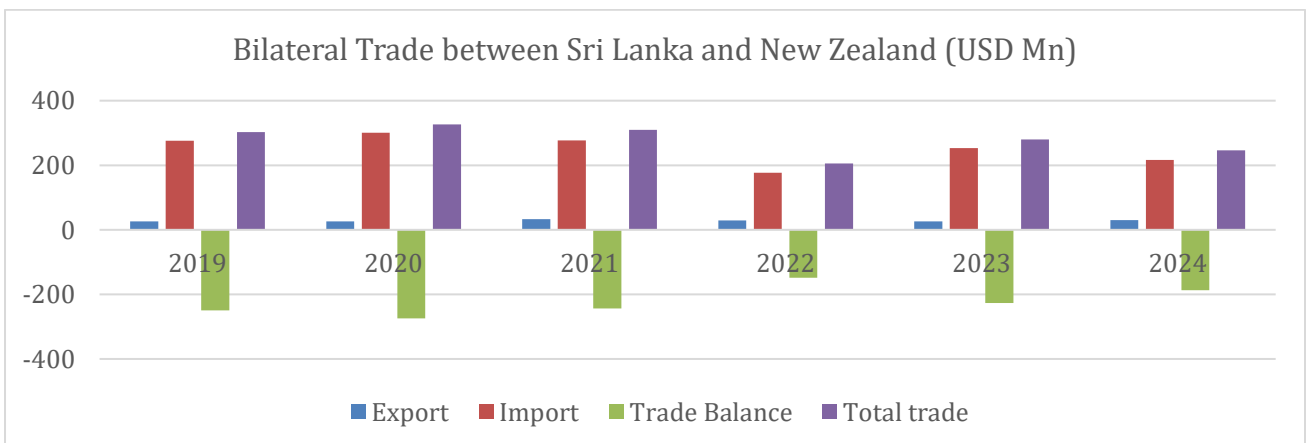
Sri Lanka's main export products to New Zealand in 2024 were Tea Packets, Made-up Textile Articles (Blankets, Rugs, Linen, and Curtains etc.), Gloves, Mitts & Mittens of Textile, Pneumatic & Retreated Rubber Tyres & Tubes, Toys, Games & Sport Requisites, Men's Outerwear, Women's Outerwear, Coco Peat, Fiber Pith & Moulded products, and Miscellaneous Edible preparations.

Sri Lanka's main import products from New Zealand in 2024 were Meat, preparations of Meat/Fish & Dairy Produce, Wood & Wooden Products, Live Animals, Pulp of Wood, Waste & Scrap of Paper /Paper Boards, Fruits, Products of Base Metal, Sugars, Sugar Confectionery & Bakery Products, Manufactures, Mineral products, and product of Plastics.

2. SRI LANKA'S BILATERAL TRADE NEW ZEALAND (2019-2024)

Values in USD Million

| Year | Export | Import | Trade Balance | Total trade |
|------|--------|--------|---------------|-------------|
| 2019 | 26.44 | 276.00 | -249.56 | 302.44 |
| 2020 | 26.03 | 300.62 | -274.59 | 326.65 |
| 2021 | 32.95 | 276.76 | -243.81 | 309.71 |
| 2022 | 28.86 | 176.79 | -147.93 | 205.65 |
| 2023 | 26.29 | 253.34 | -227.05 | 279.63 |
| 2024 | 29.67 | 216.37 | -186.7 | 246.04 |



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEW ZEALAND (2022-2024)

Values in USD Thousands

| No | Product | 2022 | 2023 | 2024 | % Avg. Growth |
|----|--|--------------|--------------|--------------|---------------|
| 1 | Tea Packets | 6.79 | 6.27 | 8.37 | 10.46 |
| 2 | Structures of Iron & Aluminum | - | 1.38 | 2.53 | - |
| 3 | Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc) | 2.39 | 1.74 | 1.77 | -15.1 |
| 4 | Pneumatic & Retreated Rubber Tyres & Tubes | 1.85 | 1.44 | 1.46 | -11.83 |
| 5 | Toys, Games & Sport Requisites | 0.85 | 1.13 | 1.37 | 23.95 |
| 6 | Men's Outerwear | 1.12 | 1 | 1.28 | 6.72 |
| 7 | Gloves, Mitts & Mittens of Textile | 1.53 | 1.66 | 1.26 | -9.84 |
| 8 | Women's Outerwear | 1.71 | 0.95 | 1.25 | -15.56 |
| 9 | Coco Peat, Fiber Pith & Moulded products | 1.07 | 0.85 | 0.94 | -6.53 |
| 10 | Miscellaneous Edible Preparations | 0.59 | 0.8 | 0.86 | 18.5 |
| 11 | Industrial & Surgical Gloves of Rubber | 0.43 | 0.5 | 0.5 | 7.59 |
| 12 | T-shirts | 0.78 | 0.51 | 0.47 | -25.89 |
| 13 | Mattresses & Mattress Supporters | 0.54 | 0.45 | 0.42 | -12.11 |
| 14 | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber | 0.28 | 0.29 | 0.41 | 18.66 |
| 15 | Textile Articles | 0.37 | 0.37 | 0.4 | 3.69 |
| 16 | Sugars, Sugar Confectionery & Bakery Products | 0.26 | 0.42 | 0.4 | 20.64 |
| 17 | Liquid Coconut Milk | 0.19 | 0.38 | 0.37 | 34.67 |
| 18 | Desiccated Coconut | 0.45 | 0.23 | 0.27 | -25.11 |
| 19 | Men's and Women's Under Garments | 0.64 | 0.22 | 0.27 | -42.88 |
| 20 | Rice | 0.14 | 0.21 | 0.25 | 30.09 |
| | Other Products | 6.89 | 5.49 | 4.83 | -17.78 |
| | Total : | 28.86 | 26.29 | 29.67 | 1.38 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEW ZEALAND (2022-2024)

Values in USD Thousands

| No | Product | 2022 | 2023 | 2024 | % Avg. Growth |
|----|--|---------------|---------------|---------------|---------------|
| 1 | Meat, preparations of Meat/Fish & Dairy Produce | 168.61 | 244.44 | 208.86 | 10.7 |
| 2 | Wood & Wooden Products | 0.09 | 0.3 | 1.01 | 121.72 |
| 3 | Live Animals | 0.59 | 2.54 | 0.81 | 15.64 |
| 4 | Pulp of Wood, Waste & Scrap of Paper /Paper Boards | 1.39 | 1.24 | 0.64 | -38.56 |
| 5 | Fruits | - | 0.29 | 0.6 | - |
| 6 | Products of Base Metal | 0.42 | 0.43 | 0.5 | 8.67 |
| 7 | Sugars, Sugar Confectionery & Bakery Products | 0.15 | 0.59 | 0.47 | 56.8 |
| 8 | Manufactures | 0.4 | 0.29 | 0.39 | -2.02 |
| 9 | Mineral Products | 0.51 | 0.41 | 0.33 | -22.12 |
| 10 | Products of Plastics | 0.27 | 0.25 | 0.32 | 8.43 |
| 11 | Chemical Products | 0.94 | 0.3 | 0.31 | -55.3 |
| 12 | Scrap of Ferrous, Aluminum, Copper & Other Metals | - | - | 0.31 | - |
| 13 | Alcoholic Beverages | 0.29 | 0.67 | 0.26 | -6.48 |
| 14 | Electrical & Electronic Products | 1.91 | 0.17 | 0.22 | -107.58 |
| 15 | Stones | 0.09 | 0.25 | 0.21 | 40.97 |
| 16 | Petroleum Products | - | - | 0.19 | - |
| 17 | Export Crops | 0.09 | 0.04 | 0.17 | 35.17 |
| 18 | Onions | 0.01 | - | 0.11 | - |
| 19 | Aircrafts & Parts | 0.03 | 0.02 | 0.1 | 54.02 |
| 20 | Products of Animal Origin | 0.09 | 0.09 | 0.08 | -1.99 |
| | Other Products | 0.9 | 1.03 | 0.49 | -30.84 |
| | Total : | 176.79 | 253.34 | 216.37 | 10.1 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEW ZEALAND

- Apparel
- Tea & Mate
- Plastics & Rubber
- Food Products (Processed or Preserved)
- Miscellaneous Manufactured Products
- Machinery
- Metal products
- Spices
- Synthetic textile
- Paper product

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO NEW ZEALAND - 2024

| No | Company Details | Products Exported within this Period |
|----|----------------------------------|---|
| 1 | DILMAH CEYLON TEA COMPANY PLC | Tea Packets, Miscellaneous Edible Preparations, Glass & Glassware |
| 2 | ALUMEX PLC | Structures of Iron & Aluminum, Products of Base Metal |
| 3 | APPAREL SERVICES LANKA PVT LTD | Men's Outerwear, Women's Outerwear, T-shirts, Warm Cloths |
| 4 | NORTH MANUFACTURING PVT LTD | Made-up Textile Articles, Woven Fabrics, Products of Plastics |
| 5 | AQUA DYNAMICS PVT LTD | Toys, Games & Sport Requisites, Aircrafts & Parts, Travel Goods, Bags, T-shirts |
| 6 | PLASTIPAK LANKA PVT LTD | Made-up Textile Articles, Woven Fabrics |
| 7 | MAS CAPITAL PVT LTD | T-shirts, Men's and Women's Under Garments, Women's Outerwear |
| 8 | ATG HAND CARE PVT LTD | Gloves, Mitts & Mittens of Textile |
| 9 | MAGI ENTERPRISES LANKA PVT LTD | Women's Outerwear, Made-up Textile Articles, T-shirts |
| 10 | CEYLON PLANT FOOD PVT LTD | Desiccated Coconut, Coconut Cream, Liquid Coconut Milk, Processed Vegetables |
| 11 | C T P PRE-PACKED EXPORT PVT LTD | Tea Packets, Miscellaneous Edible Preparations, Cartons, Boxes & Bags |
| 12 | PEACE LILY LANKA PVT LTD | Mattresses & Mattress Supporters, Made-up Textile Articles |
| 13 | YOKOHAMA TWS LK PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts |
| 14 | MIDAS SAFETY LANKA PVT LTD | Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber |
| 15 | RICHARD PIERIS NATURAL FOAMS LTD | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber |

Source: Sri Lanka Customs