

MARKET AND COUNTRY

BRIEF ON

Myanmar

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MYANMAR

Myanmar is the 89th export destination for Sri Lanka. The total export value from Sri Lanka to Myanmar was USD 5.18 Mn in 2024 and total imports from Myanmar to Sri Lanka for the same period were USD 5.57 Mn. Myanmar is the 65th import origin for Sri Lanka.

Sri Lanka's exports to Myanmar has increased by 215.85% in 2024 compared to the year 2023. Imports from Myanmar has increased by 34.86% in 2024 when compared to the year 2023.

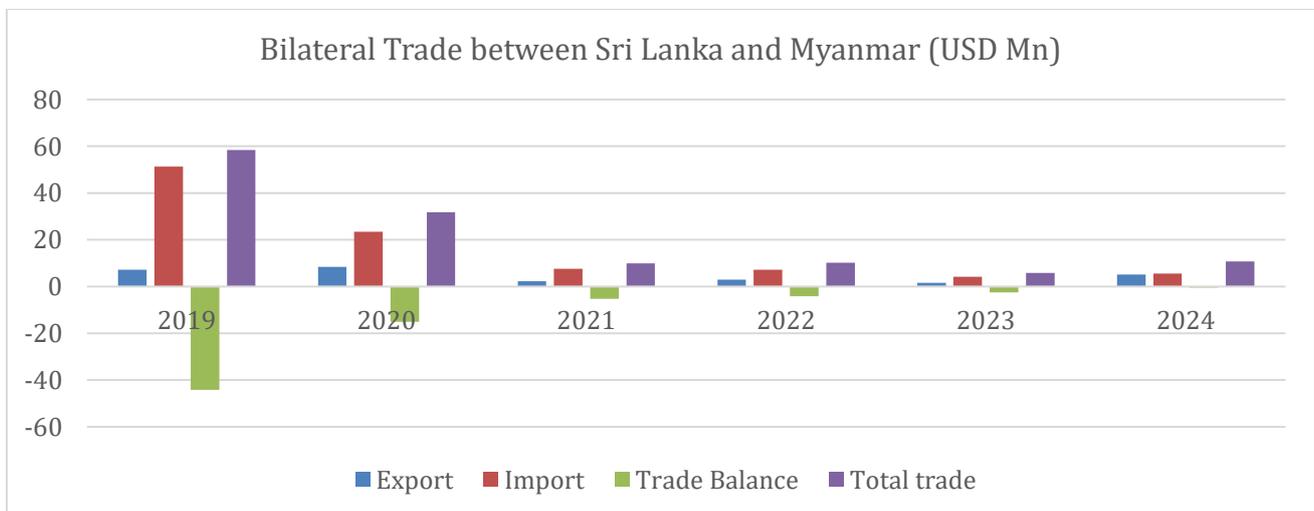
Sri Lanka's main export products to Myanmar in 2024 were Petroleum Oils, Aircrafts & Parts, Starches, Glues, Enzymes, Cartons, Boxes & Bags, Printed Books & Printed Matter, Instant, Tea Packets, Woven Fabrics, Textile Articles, Labels Printed or Not.

Sri Lanka's main import products from Myanmar in 2024 were Electrical & Electronic Products, Women's Outerwear, T-shirts, Lentils, Aircrafts & Parts, Sheet Rubber, Men's Outerwear, Onions, Cowpea.

2. SRI LANKA'S BILATERAL TRADE MYANMAR (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	7.16	51.28	-44.12	58.44
2020	8.37	23.40	-15.03	31.77
2021	2.30	7.60	-5.30	9.90
2022	3.00	7.18	-4.18	10.18
2023	1.64	4.13	-2.49	5.77
2024	5.18	5.57	-0.39	10.75



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MYANMAR (2022-2024)

Values in USD Millions

No	Product	2022	2023	2024	% Avg. Growth
1	Aircrafts & Parts	-	0.15	1.72	-
2	Petroleum Oils	0.87	0.37	1.7	33.45
3	Woven Fabrics	0.07	-	0.58	107.56
4	Starches, Glues, Enzymes	0.21	0.21	0.28	13.8
5	Cartons, Boxes & Bags	0.3	0.2	0.22	-13.72
6	Textile Articles nes	0.21	0.13	0.21	-0.92
7	Printed Books & Printed Matter	0.29	0.2	0.15	-32.61
8	Tea Bagging, Packing, Cleaning, Weighing Machines	0.03	-	0.08	-
9	Tea Packets	0.02	0.05	0.06	55.77
10	Labels Printed or Not	0.04	0.01	0.04	-2.96
11	Paper & Paper Products nes	0.02	0.01	0.03	21.77
12	Warm Cloths	-	-	0.03	-
13	Electrical & Electronic Products	0.12	0.01	0.03	-73.72
14	Pharmaceutical Products	0.02	0.02	0.02	21.86
15	Miscellaneous Edible Preparations	0.01	-	0.01	31.74
16	Products of Plastics	0.07	0.01	0.01	-92.58
17	Soap, Washing Preparations, Waxes, Candles etc.	0.11	0.01	0.01	-130.98
18	Paints, Varnishes and Dyeing Extracts	-	-	-	-
19	Buttons, Studs, Fasteners & Similar Products	-	-	-	-57.99
20	Tools, Implements, Cutlery & Parts	-	-	-	-
	Other Products	0.62	0.25	-	-
	Total :	3	1.64	5.18	27.36

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MYANMAR (2022 -2024)

Values in USD Millions

No	Product	2022	2023	2024	% Avg. Growth
1	Electrical & Electronic Products	-	0.41	2.03	446.24
2	Onions	-	-	1.29	-
3	Sheet Rubber	0.4	0.03	0.4	-0.08
4	Products of Plastics	-	0.01	0.33	373.15
5	Women's Outerwear	1.77	0.83	0.31	-87.77
6	Cowpea	-	-	0.26	-
7	Mattresses & Mattress Supporters	-	-	0.17	-
8	Aircrafts & Parts	-	0.09	0.16	-
9	Lentils	0.3	0.29	0.12	-43.34
10	Men's Outerwear	0.2	0.03	0.11	-28.48
11	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	0.08	286.57
12	Warm Cloths (Jerseys, Pullovers etc)	-	-	0.08	449.68
13	Black Gram	-	-	0.06	-
14	Travel Goods, Bags etc.	-	-	0.03	401.08
15	Babies' Garments	-	-	0.03	-
16	Activewear/Sportswear	0.01		0.02	-
17	Woven Fabrics	0.02	0.17	0.02	-5.43
18	Other Manufactures nes	-	-	0.01	182.02
19	Men's and Women's Under Garments	-	-	0.01	39.83
20	Footwear	-	-	0.01	230.07
	Other Products	4.48	2.26	0.03	-245.66
	Total :	7.18	4.13	5.57	-12.7

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MYANMAR

- Tea & Mate
- Food products (processed or preserved)
- Apparel
- Cotton (fabric)
- Textile fabric
- Plastics & rubber
- Vegetal residues & Animal feed
- Machinery
- Nuts
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MYANMAR - 2024

No	Company Details	Products Exported within this Period
1	HAYLEYS FREE ZONE LTD	Aircrafts & Parts, Woven Fabrics, Petroleum Oils, Warm Cloths, Soap
2	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
3	SCANWELL LOGISTICS COLOMBO PVT LTD	Starches, Glues, Enzymes
4	GLOBAL INNOVATIVE SOLUTIONS PVT LTD	Textile Articles, Labels Printed or Not, Paper & Paper Products, Products of Plastics, Woven Fabrics
5	STAR PACKAGING PVT LTD	Cartons, Boxes & Bags
6	PRINTCARE SECURE LTD	Printed Books & Printed Matter
7	DAIKI AXIS ENVIRONMENT PVT LTD	Tea Bagging, Packing, Cleaning
8	EX PACK CORRUGATED CARTONS PLC	Cartons, Boxes & Bags
9	GOORYONG LANKA PVT LTD	Textile Articles nes
10	QUICK TEA PVT LTD	Tea Packets
11	NOYON LANKA PVT LTD	Textile Articles nes
12	ARDMEL MANUFACTURING PVT LTD	Other Electrical & Electronic Products
13	GAMMA INTERPHARM PVT LTD	Pharmaceutical Products, Miscellaneous Edible Preparations
14	CONCORD APPAREL PVT LTD	Paints, Varnishes and Dyeing Extracts, Tools

Source: Sri Lanka Customs