

MARKET AND COUNTRY

BRIEF ON

Morocco

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MOROCCO

Morocco is the 54th export destination for Sri Lanka. The total export value from Sri Lanka to Morocco was USD 21.73Mn in 2024 and total imports from Morocco to Sri Lanka for the same period were USD 1.75 Mn. Morocco is the 81st import destination for Sri Lanka.

Sri Lanka's exports to Morocco has increased by 62% in 2024 when compared to the year 2023. Imports from Morocco has increased by 5% in 2024, compared to the year 2023.

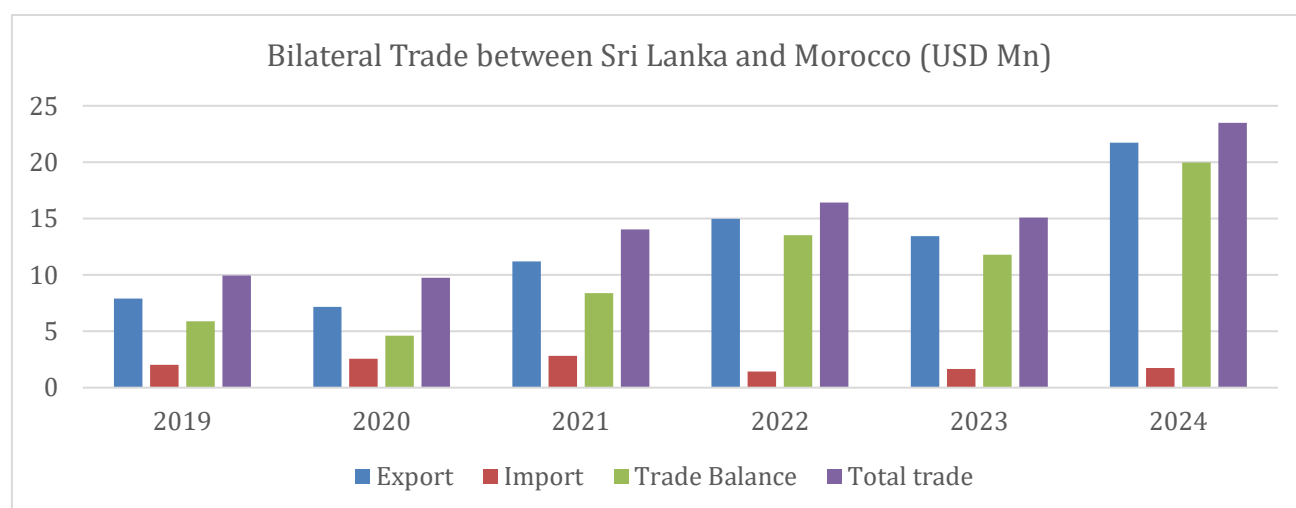
Sri Lanka's main export products to Morocco in 2024 were Coco Peat, Fiber Pith & Moulded products, Vegetable Plaiting Materials and Vegetable Products, Products of Base Metal, Activewear/Sportswear, Industrial & Surgical Gloves of Rubber, Pneumatic & Retreated Rubber Tyres & Tubes, Tea in Bulk, Gloves, Mitts & Mittens of Textile and Woven Fabrics

Sri Lanka's main import products from Morocco in 2024 were Spices and Spice Mixtures, Condiments, Woven Fabrics, Scrap of Ferrous, Aluminum, Copper & Metals, Animal or Vegetable Fats and Oils.

2. SRI LANKA'S BILATERAL TRADE WITH MOROCCO (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	7.91	2.03	5.88	9.94
2020	7.18	2.58	4.60	9.76
2021	11.21	2.83	8.38	14.04
2022	14.97	1.44	13.53	16.41
2023	13.44	1.66	11.78	15.1
2024	21.73	1.75	19.98	23.48



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MOROCCO (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Coco Peat, Fiber Pith & Moulded products	9.02	8.6	12.12	14.74
2	Vegetable Plaiting Materials and Vegetable Products	1.41	1.9	4.16	54.1
3	Petroleum Oils	0.08	-	1.83	-
4	Products of Base Metal	1.32	0.68	0.93	-17.91
5	Pneumatic & Retreated Rubber Tyres & Tubes	0.56	0.29	0.75	14.16
6	Activewear/Sportswear	0.17	0.38	0.42	46.03
7	Women's Outerwear	0.23	0.07	0.27	8.33
8	Gloves, Mitts & Mittens of Textile	-	0.23	0.24	-
9	Industrial & Surgical Gloves of Rubber	0.64	0.37	0.22	-52.33
10	Woven Fabrics	0.23	0.19	0.12	-30.92
11	Structures of Iron & Aluminum	-	-	0.09	-
12	Warm Cloths (Jerseys, Pullovers etc)	0.06	-	0.08	14.87
13	Ornamental Fish	-	0.04	0.07	-
14	Cartons, Boxes & Bags	-	-	0.06	-
15	Activated Carbon	0.13	0.02	0.06	-40.94
16	Bristle Fiber	0.02	0.01	0.04	50.71
17	T-shirts	0.04	0.02	0.04	0.09
18	Men's Outerwear	0.02	0.01	0.04	41.03
19	Men's and Women's Under Garments	0.03	0.01	0.04	10.22
20	Tea in Bulk	0.29	0.24	0.03	-107.81
	Other Products	0.73	0.39	0.11	-93.68
	Total:	14.97	13.44	21.73	18.61

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MOROCCO (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Condiments	0.6	0.59	0.76	11.84
2	Scrap of Ferrous, Aluminum, Copper & Other Metals	-	0.06	0.39	-
3	Knitted Fabrics	0.07	-	0.29	71.57
4	Woven Fabrics	0.04	0.2	0.07	36.56
5	Spices and Spice Mixtures	0.32	0.64	0.07	-73.2
6	Plants and Parts of Plants	-	-	0.04	-
7	Electrical & Electronic Products	0.05	0.03	0.03	-18.66
8	Gaskets, Washers, Seals etc. of Hard Rubber	-	-	0.03	-
9	Aircrafts & Parts	0.01	0.01	0.02	32.26
10	Sacs & Bags of Plastics	-	0.03	0.01	-
11	Electronic Circuits, Transistors, Valves, Cathode Tubes	0.02	0.02	0.01	-59.72
12	Cartons, Boxes & Bags	-	-	0.01	-
13	Chemical Products	-	-	-	-
14	Tea Bagging, Packing, Cleaning, Weighing Machines	-	-	-	-
15	Essential Oils	-	-	-	-
16	Sugars, Sugar Confectionery & Bakery Products	-	-	-	-
17	Warm Cloths (Jerseys, Pullovers etc)	0.01	-	-	-89.9
18	Switches, Boards & Panels	0.02	0.02	-	-120.11
19	Insulated Wires and Cables	-	-	-	-
20	Ceramic Products	-	-	-	-
	Other Products	0.29	0.06	0.01	-190.57
	Total:	1.44	1.66	1.75	10.01

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MOROCCO

- Spices
- Tea & mate
- Fruits
- Apparel
- Vegetal residues & animal feed
- Cotton (fabric)
- Synthetic textile fabric
- Vegetable oils & fats
- Machinery, electricity
- Fish & shellfish

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MOROCCO - 2024

No	Company Details	Products Exported within this Period
1	BOTANICOIR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
2	HAYLEYS FIBRE PLC	Vegetable Products
3	PELEMIX LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
4	COYARA TRADING PVT LTD	Coco Peat, Fiber Pith & Moulded products
5	PROJAR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
6	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
7	CHAS P HAYLEY & CO PVT LTD	Vegetable Plaiting Materials
8	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
9	PRYM INTIMATES LANKA PVT LTD	Other Products of Base Metal
10	TROPICOIR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
11	COCO GREEN PVT LTD	Coco Peat, Fiber Pith & Moulded products
12	CRYSTAL MARTIN CEYLON PVT LTD	Activewear/Sportswear, Women's Outerwear
13	RIOCOCO LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
14	INQUBE GLOBAL PVT LTD	Under Garments, Warm Cloths
15	ANSELL LANKA PVT LTD	Gloves, Mitts & Mittens of Textile

Source: Sri Lanka Customs