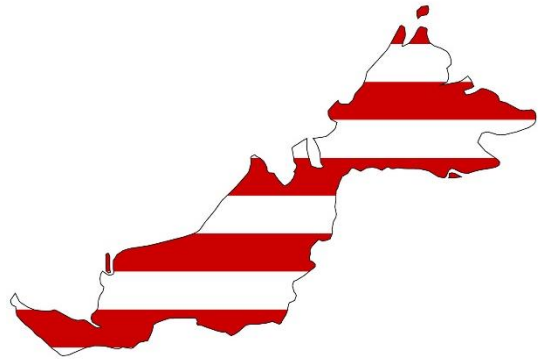


# **MARKET AND COUNTRY BRIEF ON Malaysia 2024**



**PREPARED BY  
MARKET DEVELOPMENT DIVISION  
Sri Lanka Export Development Board  
February 2025**

## **Contents**

<b>1. INTRODUCTION TO TRADE BETWEEN SRI LANKA &amp; MALAYSIA.....</b>	<b>1</b>
<b>2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2019-2024).....</b>	<b>1</b>
<b>3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2022-2024) .....</b>	<b>2</b>
<b>4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2022-2024) .....</b>	<b>3</b>
<b>5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA.....</b>	<b>4</b>
<b>6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2024 .....</b>	<b>4</b>

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA

Malaysia is the 28<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Malaysia was USD 87.63 Mn in 2024 and total imports from Malaysia to Sri Lanka for the same period were USD 685.15 Mn. Malaysia is the 5<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Malaysia has rapidly increased by 50.21% in 2024 compared to the year 2023. Imports from Malaysia has decreased by 6.96% in 2024 when compared to the year 2023.

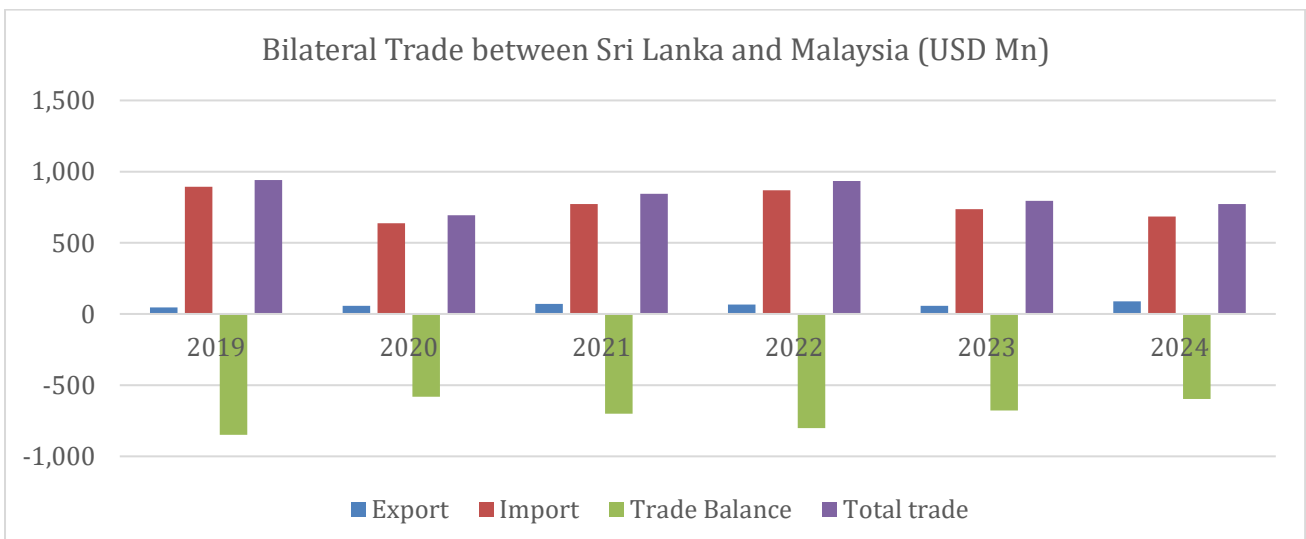
Sri Lanka's main export products to Malaysia in 2024 were Petroleum Oils, Women's Outerwear, T- shirts, Industrial & Surgical Gloves of Rubber, Gloves, New Stamps, Cheque Forms, Banknotes, Electrical & Electronic Products, Tea Packets, Silica & Quarts.

Sri Lanka's main import products from Malaysia in 2024 were Petroleum Oils, Coconut Oil, Palm oil and its Fractions, Chemical Products, Products of Plastics, Electrical & Electronic Products, Synthetic Rubber Organic Chemicals, Soap, Washing Preparation.

## 2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2019-2024)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	46.35	894.20	-847.85	940.55
2020	56.43	637.09	-580.66	693.52
2021	71.78	772.06	-700.28	843.84
2022	65.93	868.08	-802.15	934.01
2023	58.34	736.39	-678.05	794.73
2024	87.63	685.15	-597.52	772.78



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Petroleum Oils	10.78	5.28	24.55	41.13
2	Cereals and its Products	8.07	9.84	8.25	1.13
3	New Stamps, Cheque Forms, Banknotes	-	-	8.14	-
4	Industrial & Surgical Gloves of Rubber	3.28	3.65	7.71	42.68
5	Electrical & Electronic Products	4.64	6.68	4.32	-3.64
6	Women's Outerwear	3.3	3.77	4	9.59
7	T-shirts	1.62	1.19	2.18	14.84
8	Tea Packets	1.53	1.3	1.82	8.62
9	Silica & Quarts	2.05	0.28	1.71	-9.09
10	Gloves, Mitts & Mittens of Textile	1.78	1.35	1.68	-2.93
11	Miscellaneous Edible Preparations	2.21	0.95	1.67	-13.93
12	Manufactures nes	0.09	0.67	1.59	145.27
13	Men's and Women's Under Garments	2.18	2.12	1.57	-16.5
14	Tea in Bulk	1.12	1.63	1.47	13.67
15	Edible Fish	1.99	1.09	1.07	-30.9
16	Insulated Wires and Cables	0.62	0.49	1.05	26.73
17	Active wear/Sportswear	0.63	1.24	0.99	22.24
18	Frozen Fish	0.26	1.15	0.96	65.01
19	Gems	3.7	0.1	0.9	-70.68
20	Men's Outerwear	1.48	0.87	0.82	-29.56
	Other Products	14.6	14.7	11.19	-13.31
	<b>Total :</b>	<b>65.93</b>	<b>58.34</b>	<b>87.63</b>	<b>14.23</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Petroleum Oils	468.49	398.69	294.77	-23.17
2	Chemical Products	52.84	39.3	47.56	-5.27
3	Coconut Oil	12.15	28.43	45.1	65.58
4	Palm oil and its Fractions	25.53	23.75	30.02	8.09
5	Products of Plastics	25.07	22.47	26.59	2.94
6	Electrical & Electronic Products	18.72	11.29	18.29	-1.15
7	Synthetic Rubber	18.84	13.73	16.35	-7.07
8	Organic Chemicals	18.2	13.5	16.15	-5.97
9	Products of Base Metal	5.01	8.96	15.02	54.88
10	Soap, Washing Preparations, Waxes	11.37	10.72	14.51	12.2
11	Petroleum Gases	18.63	26.84	13.57	-15.84
12	Automatic Data Processing Machines	13	15.14	10.22	-12.02
13	Wood & Wooden Products	8.09	7.93	9.78	9.48
14	Miscellaneous Edible Preparations	7.41	7.61	7.31	-0.68
15	Cocoa and Cocoa Preparations	4.83	3.17	7.19	19.84
16	Glass & Glassware	4.61	5.97	7.11	21.68
17	Rubber Plates, Sheets Rods of Vulcanized	8.15	4.65	6.82	-8.9
18	Sugars, Sugar Confectionery & Bakery Products	2.94	7.43	6.25	37.79
19	Telephone Sets, Audio/Video Equipment & Parts	5.41	4.27	5.75	3.05
20	Woven Fabrics	7.77	6.74	5.54	-16.97
	Other Products	131.03	75.79	81.26	-23.89
	<b>Total :</b>	<b>868.08</b>	<b>736.39</b>	<b>685.15</b>	<b>-11.83</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA

- Tea & Mate
- Apparel
- Natural Latex & Rubber
- Plastics & Rubber
- Vegetable Oils & Fats
- Machinery
- Vegetal Residues & Animal Feed
- Food Products (Processed or Preserved)
- Fish & Shellfish
- Spices

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2024

No	Company Details	Products Exported within this Period
1	LANKA IOC PLC	Petroleum Oils
2	PRIMA CEYLON PVT LTD	Cereals and its Products
3	DE LA RUE LANKA CURRENCY AND SECURITY PRINT PVT LTD	New Stamps, Cheque Forms, Banknotes,
4	GPV LANKA PVT LTD	Electrical & Electronic Products, Insulated Wires
5	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Ceramic Products
6	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Under Garments, T-shirts, Men's Outerwear,
7	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves
8	HAYLEYS FREE ZONE LTD	Women's Outerwear, T-shirts, Babies' Garments
9	MAS CAPITAL PVT LTD	Manufactures nes, Men's and Women's Under Garments
10	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
11	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft,
12	CEYLON QUARTZ INDUSTRIES PVT LTD	Silica & Quarts
13	ANSELL TEXTILES LANKA PVT LTD	Other Garments nes, Gloves, Mitts & Mittens of Textile
14	CRYSTAL MARTIN CEYLON PVT LTD	Activewear/Sportswear, T-shirts, Babies' Garments, Made-up Clothing Accessories
15	ANNAI AND SONS PVT LTD	Frozen Fish

*Source: Sri Lanka Customs*