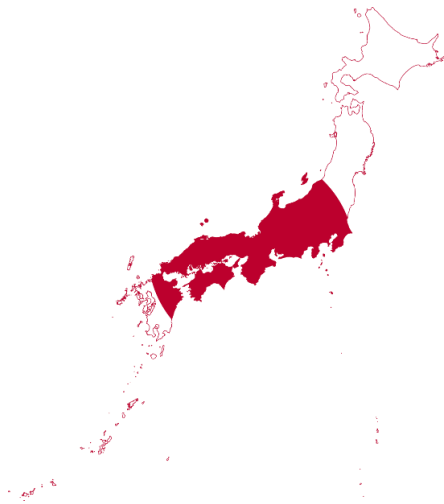


MARKET AND COUNTRY

BRIEF ON

Japan

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & JAPAN

Japan is the 15th export destination for Sri Lanka. The total export value from Sri Lanka to Japan was USD 179.24 Mn in 2024 and total imports from Japan to Sri Lanka for the same period were USD 253.51 Mn. Japan is the 16th import origin for Sri Lanka.

Sri Lanka's exports to Japan has decreased by 5.04% in 2024 when compared to the year 2023. Imports from Japan has increased by 33.96% in 2024 when compared to the year 2023.

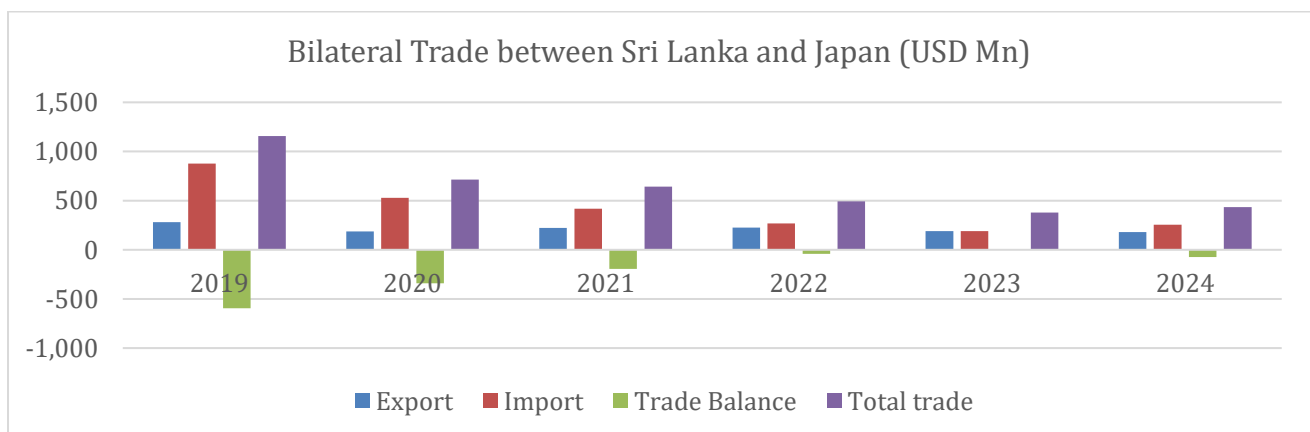
Sri Lanka's main export products to Japan in 2024 were Tea in Bulk, Tea Packets, Animal Feed, Industrial & Surgical Gloves of Rubber, Coco Peat, Fiber Pith & Moulded products, Men's Outerwear, Electrical & Electronic Products, Shrimps and Prawns, Activated Carbon, and Women's Outerwear.

Sri Lanka's main import products from Japan in 2024 were Electrical & Electronic Products, Motor Vehicles & Parts, Synthetic Rubber, Chemical Products, Knitted Fabrics, Woven Fabrics, Products of Plastics, Boilers, Piston Engines, Pumps & Vacuum Pumps, Products of Base Metal, and Organic Chemicals.

2. SRI LANKA'S BILATERAL TRADE WITH JAPAN (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	282.01	875.57	-593.56	1,157.58
2020	187.71	527.64	-339.93	715.35
2021	223.77	419.07	-195.30	642.84
2022	226.3	266.67	-40.37	492.97
2023	188.76	189.24	-0.48	378.00
2024	179.24	253.51	-74.27	432.75



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO JAPAN (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	20.67	18.51	19.96	-1.74
2	Tea Packets	11.92	11.63	13.36	5.69
3	Animal Feed	18.31	20.89	13.24	-16.19
4	Industrial & Surgical Gloves of Rubber	11.1	10.05	12.13	4.45
5	Coco Peat, Fiber Pith & Moulded products	15.03	10.43	10.57	-17.62
6	Men's Outerwear	10.7	7.79	8.69	-10.42
7	Electrical & Electronic Products	7.85	5.23	6.04	-13.07
8	Shrimps and Prawns	17.71	10.45	5.43	-59.09
9	Activated Carbon	4.69	4.19	5.17	4.79
10	Women's Outerwear	8.18	5.46	4.99	-24.74
11	Pneumatic & Retreated Rubber Tyres & Tubes	5.57	4.81	4.92	-6.17
12	Crepe Rubber	5.93	3.13	4.11	-18.35
13	Manufactures	5.3	4.49	4.05	-13.47
14	Processed Vegetables, Fruits & Juices	4.29	3.79	4.01	-3.38
15	T-shirts	4.6	3.9	3.76	-10.14
16	Tableware & Kitchenware	3.64	3.8	3.61	-0.45
17	Gaskets, Washers, Seals etc. of Hard Rubber	4.06	4.12	3.35	-9.55
18	Tea	1.75	1.93	3.21	30.35
19	Insulated Wires and Cables	3.35	3.5	2.34	-17.91
20	Silica & Quarts	4.64	4.14	2.33	-34.29
	Other Products	57.01	46.52	43.96	-13
	Total :	226.3	188.76	179.24	-11.66

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM JAPAN (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Electrical & Electronic Products	59.43	34.73	48.51	-10.15
2	Motor Vehicles & Parts	21.08	14.31	29.18	16.26
3	Synthetic Rubber	23.71	14.67	25.63	3.9
4	Manufactures	18.21	15.31	20.87	6.83
5	Chemical Products	7.3	9.69	12.97	28.71
6	Knitted Fabrics	12.41	14.07	11.88	-2.17
7	Woven Fabrics	14.07	10.43	11.31	-10.91
8	Products of Plastics	19.12	10.97	11.22	-26.65
9	Boilers, Piston Engines, Pumps & Vacuum Pumps	5.39	4.67	7.02	13.2
10	Products of Base Metal	15.43	7.37	6.91	-40.2
11	Organic Chemicals	5.99	4.75	6.44	3.66
12	Mineral Products	4.34	2.97	5.9	15.36
13	Transport Equipment	2.9	2.84	5.36	30.59
14	Pneumatic & Retreated Rubber Tyres & Tubes	1.09	2.64	4.15	66.6
15	Yarn	3.15	1.48	3.54	5.93
16	Paints, Varnishes and Dyeing Extracts	4.98	3.12	3.4	-19.1
17	Tea Bagging, Packing, Cleaning, Weighing Machines	3.12	2.18	3.13	0.09
18	Printed Circuits	2.88	2.71	2.88	0.11
19	Pharmaceutical Products	2.81	2.53	2.69	-2.27
20	Textile Articles	3.34	2.43	2.41	-16.36
	Other Products	35.91	25.38	28.12	-12.24
	Total :	266.67	189.24	253.51	-2.53

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO JAPAN

- Apparel
- Fish & shellfish
- Crops
- Machinery, electricity
- Plastics & rubber
- Tea & mate
- Vegetal residues & animal feed
- Food products (processed or preserved)
- Optical products, watches & medical instruments
- Jewellery & precious metal articles

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO JAPAN - 2024

No	Company Details	Products Exported within this Period
1	PRIMA CEYLON PVT LTD	Animal Feed
2	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Cartons, Boxes & Bags
3	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea
4	MAS CAPITAL PVT LTD	T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear, Babies' Garments
5	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Electrical & Electronic Products, Products of Base Metal, Gaskets
6	OKAYA LANKA PVT LTD	Electrical & Electronic Products
7	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices, Gherkins, Onions
8	MABROC TEAS PVT LTD	Tea in Bulk, Other Tea, Instant Tea, Tea Packets, Cartons, Boxes & Bags
9	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets, Plants and Parts of Plants, Tea in Bulk, Miscellaneous Edible Preparations, Tableware & Kitchenware, Furniture & Seats
10	HAYCARB PLC	Activated Carbon
11	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware, Paper & Paper Products, Ceramic Products, Paints
12	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Babies' Garments, Men's and Women's Under Garments, Activewear/Sportswear
13	ALPEX MARINE PVT LTD	Shrimps and Prawns, Edible Fish, Crabs
14	KOHOKU LANKA PVT LTD	Manufactures, Gloves, Mitts & Mittens of Textile, Products of Plastics
15	JAFFERJEE BROTHERS	Tea Packets, Plants and Parts of Plants, Tea in Bulk, Cartons, Boxes & Bags, Sacs & Bags of Plastics

Source: Sri Lanka Customs