

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Indonesia**  
**2024**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
**January 2025**

## **Contents**

<b>1. INTRODUCTION TO TRADE BETWEEN SRI LANKA &amp; INDONESIA .....</b>	<b>1</b>
<b>2. SRI LANKA'S BILATERAL TRADE WITH INDONESIA (2019-2024).....</b>	<b>1</b>
<b>3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDONESIA (2022-2024).....</b>	<b>2</b>
<b>4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDONESIA (2022-2024).....</b>	<b>3</b>
<b>5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDONESIA .....</b>	<b>4</b>
<b>6. TOP SRI LANKAN EXPORTERS TO INDONESIA- 2024 .....</b>	<b>4</b>

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & INDONESIA

Indonesia is the 42<sup>nd</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Indonesia was USD 45.64 Mn in 2024 and total imports from Indonesia to Sri Lanka for the same period were USD 445.65 Mn. Indonesia is the 8<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Indonesia has decreased by 7 % in 2024 compared to the year 2023. Imports from Indonesia has increased by 19% in 2024 when compared to the year 2023.

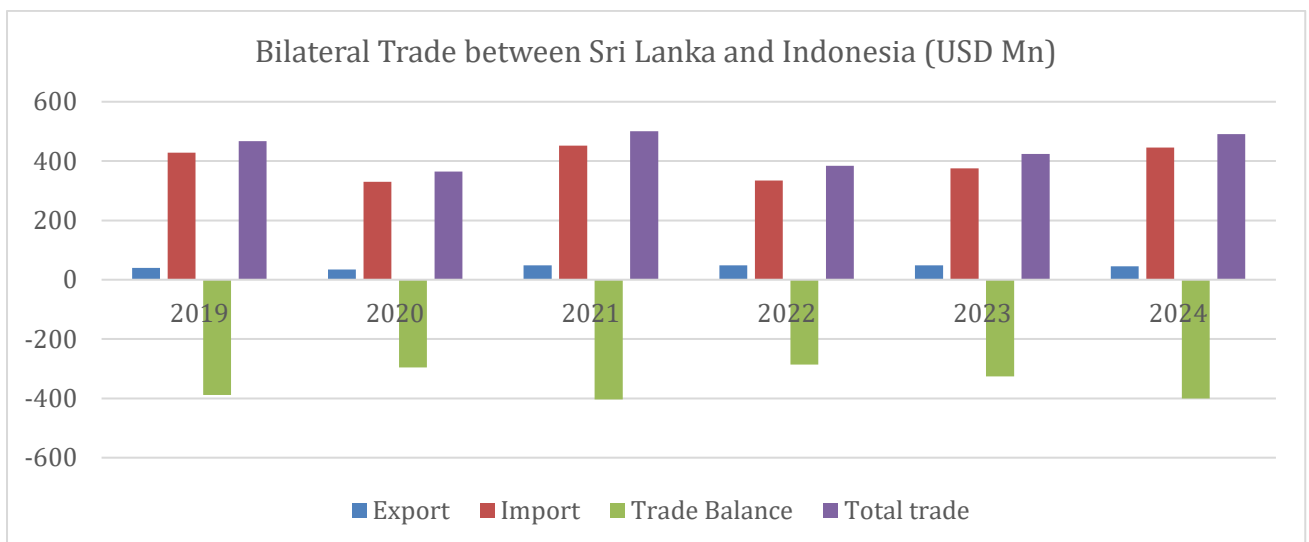
Sri Lanka's main export products to Indonesia in 2024 were Knitted Fabrics, Chemical Products, Miscellaneous Edible Preparations, Petroleum Oils, Women's Outerwear, Motor Vehicles & Parts, Cartons, Boxes & Bags, Pneumatic & Retreated Rubber Tyres & Tubes, Tea packets.

Sri Lanka's main import products from Indonesia in 2024 were Coconut Oil, Petroleum Oils, Unmanufactured Tobacco, Pharmaceutical Products, Knitted Fabrics, Chemical Products, Petroleum Products, Mineral Products, and Fertilizer.

## 2. SRI LANKA'S BILATERAL TRADE WITH INDONESIA (2019-2024)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	39.37	428.15	-388.78	467.52
2020	34.62	329.95	-295.33	364.57
2021	48.69	452.11	-403.42	500.80
2022	48.90	334.69	-285.79	383.59
2023	49.01	375.51	-326.50	424.52
2024	45.64	445.65	-400	491.29



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDONESIA (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Knitted Fabrics	13.92	16.82	16.96	9.87
2	Chemical Products	2.43	3.52	3.1	12.17
3	Textile Articles	4.76	3.4	2.75	-27.51
4	Unmanufactured Tobacco	-	1.24	2.07	-
5	Motor Vehicles & Parts	0.97	1.41	1.86	32.85
6	Women's Outerwear	2.04	2.03	1.81	-6.05
7	Cartons, Boxes & Bags	1.34	1.36	1.31	-1.12
8	Tea Packets	1.08	0.71	1.29	8.96
9	Pneumatic & Retreated Rubber Tyres & Tubes	1.08	1.32	1.11	1.37
10	Woven Fabrics	2.59	0.85	1.11	-42.31
11	Electrical & Electronic Products	0.35	0.43	1.1	57.97
12	Men's and Women's Under Garments	1.25	1.21	0.93	-14.98
13	T-shirts	0.48	0.61	0.73	20.71
14	Paints, Varnishes and Dyeing Extracts	0.5	0.47	0.67	14.86
15	Men's Outerwear	1.01	0.94	0.62	-23.85
16	Yarn	0.71	0.65	0.62	-6.55
17	Telephone Sets, Audio/Video Equipment & Parts	0.64	0.98	0.61	-2.66
18	Glass & Glassware	1.02	0.48	0.57	-29.62
19	Tea Bagging, Packing, Cleaning, Weighing Machines	0.2	0.14	0.55	50.15
20	Paper & Paper Products	0.38	0.54	0.42	6.05
	Other Products	12.16	9.92	5.45	-40.14
	<b>Total :</b>	<b>48.9</b>	<b>49.01</b>	<b>45.64</b>	<b>-3.46</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDONESIA (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Coconut Oil	5.13	83.57	142.28	166.13
2	Products of Base Metal	23.01	10.22	64.64	51.64
3	Paper & Paper Products	26.36	41.16	34.42	13.33
4	Unmanufactured Tobacco	33.01	31.3	34.25	1.85
5	Chemical Products	22.87	18.4	26.35	7.07
6	Technically Specified Rubber	4.28	7.08	13.85	58.74
7	Pharmaceutical Products	13.11	13.92	13.15	0.15
8	Fertilizers	42.24	0.29	10.41	-70.01
9	Knitted Fabrics	10.81	8.1	9.32	-7.42
10	Petroleum Products	17.5	12.93	9.15	-32.43
11	Miscellaneous Edible Preparations	6.68	5.61	7.94	8.65
12	Paints, Varnishes and Dyeing Extracts	5.82	4.63	7.67	13.82
13	Products of Plastics	8.1	6.96	7.35	-4.87
14	Electrical & Electronic Products	3.88	4.64	5.62	18.52
15	Organic Chemicals	6.47	3.26	5.2	-10.89
16	Coconut Shell Charcoal	2.34	2.28	4.96	37.63
17	Telephone Sets, Audio/Video Equipment & Parts	1.76	1.45	4.74	49.56
18	Cocoa and Cocoa Preparations	2.21	1.5	4.72	37.9
19	Yarn	6	5.03	3.74	-23.63
20	Woven Fabrics	3.06	4.67	3.26	3.16
	Other Products	90.06	108.51	32.64	-50.74
	<b>Total :</b>	<b>334.69</b>	<b>375.51</b>	<b>445.65</b>	<b>14.32</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDONESIA

- Plastics & rubber
- Spices
- Machinery
- Apparel
- Tea & mate
- Textile fabric
- Vegetal residues & Animal feed
- Cotton (fabric)
- Food products (processed or preserved)
- Chemical

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO INDONESIA- 2024

No	Company Details	Products Exported within this Period
1	TEEJAY LANKA PLC	Knitted Fabrics, Yarn
2	BEST PACIFIC TEXTILES LANKA PVT LTD	Knitted Fabrics, Woven Fabrics
3	MACKSONS PAINT INDUSTRIES PVT LTD	Chemical Products, Paints, Varnishes
4	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Clothing of Leather, Toys, Games & Sport Requisites, Made-up Clothing Accessories
5	HAYLEYS FABRIC PLC	Knitted Fabrics
6	CEYLON TOBACCO COMPANY PLC	Unmanufactured Tobacco
7	TRISCHEL FABRIC PVT LTD	Knitted Fabrics
8	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Electrical & Electronic Products
9	S & D CHEMICALS PVT LTD	Chemical Products, Washing Preparation, Starches, Glues, Enzymes
10	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts
11	HAYLEYS FREE ZONE LTD	Motor Vehicles & Parts, Mattresses & Mattress Supporters, Yarn, Paper & Paper Products Telephone Sets
12	SOUTH ASIA TEXTILES LTD	Knitted Fabrics
13	INTERNATIONAL TRIMMING AND LABELS LANKA PVT LTD	Textile Articles, Telephone Sets, Audio/Video Equipment & Parts, Labels Printed or Not, Paper & Paper Products, Products of Plastics
14	SOL TRIM INTERNATIONAL PVT LTD	Textile Articles, Labels Printed or Not
15	OCEAN LANKA PVT LTD	Knitted Fabrics

*Source: Sri Lanka Customs*