

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Hong Kong**  
**2024**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HONG KONG

Hong Kong is the 21<sup>st</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Hong Kong was USD 130.95Mn in 2024 and total imports from Hong Kong to Sri Lanka for the same period were USD 231.30 Mn. Hong Kong is the 18<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Hong Kong has decreased by 19.79 % in 2024 compared to the year 2023. Imports from Hong Kong has increased by 21.87% in 2024 when compared to the year 2023.

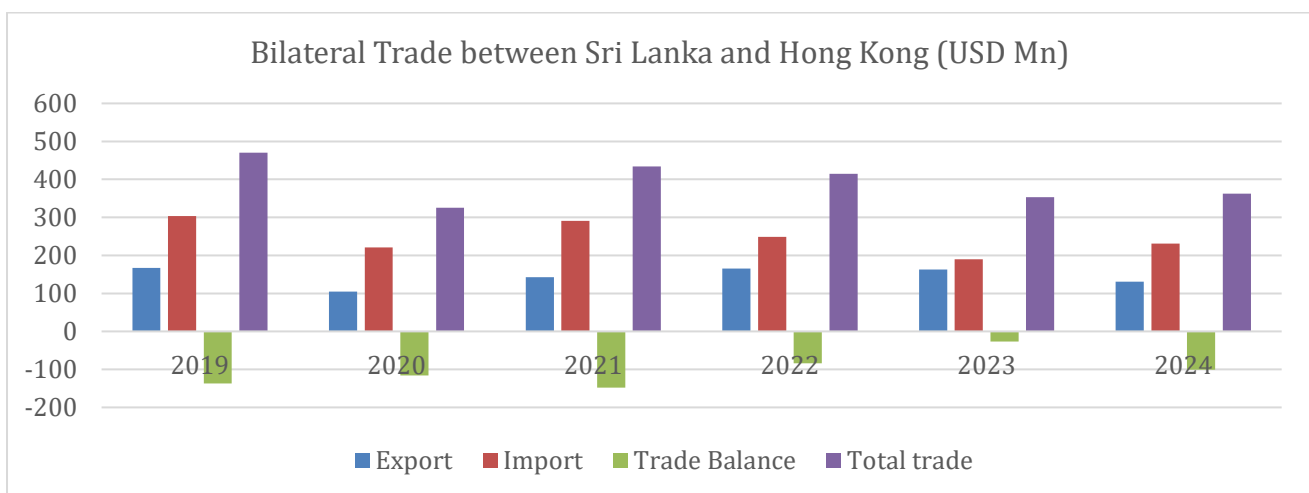
Sri Lanka's main export products to Hong Kong in 2024 were Edible Fish, Switches, Boards & Panels, Tea in Bulk, Gems, Diamonds, T-shirts, Women's Outerwear, Petroleum Oils, Men's Outerwear, Men's and Women's Under Garments, and Electrical and Electronic products.

Sri Lanka's main import products from Hong Kong in 2024 were Woven Fabrics, Knitted Fabrics, Buttons, Studs, Fasteners & Similar Products, Products of Plastics, Textile Articles, Products of Base Metal, Telephone Sets, Audio/Video Equipment & Parts, Electric & Electronic products, Paper & paper products, and Made-up Clothing Accessories.

## 2. SRI LANKA'S BILATERAL TRADE WITH HONG KONG (2019-2024)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	166.75	303.7	-136.95	470.45
2020	104.64	220.8	-116.16	325.44
2021	142.77	290.88	-148.11	433.65
2022	165.43	249.07	-83.64	414.5
2023	163.26	189.79	-26.53	353.05
2024	130.95	231.30	-100.35	362.25



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO HONG KONG (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Edible Fish	12.41	19.5	12.43	0.07
2	Switches, Boards & Panels	12.47	18.75	11.63	-3.47
3	Tea in Bulk	10.9	12.27	10.67	-1.08
4	Women's Outerwear	9.4	9.83	10.44	5.26
5	Gems	28.04	12.19	9.69	-53.11
6	Men's and Women's Under Garments	7.47	7.97	9.07	9.69
7	T-shirts	9.63	10.19	8.86	-4.17
8	Men's Outerwear	7.6	8.7	8.13	3.34
9	Electrical & Electronic Products	5.34	7.16	6.06	6.38
10	Petroleum Oils	12.31	9.45	5.79	-37.7
11	Diamonds	11.09	11.64	4.61	-43.94
12	Tea Packets	2.73	3.42	3.53	12.78
13	Cocoa and Cocoa Preparations	2.74	3.74	3.24	8.43
14	Electrical Transformers	4.85	3.32	2.87	-26.26
15	Tea	1.07	1.4	2.24	36.97
16	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	0.6	1.85	1.97	59.94
17	Frozen Fish	2.23	2.69	1.85	-9.29
18	Textile Articles	6.24	0.63	1.8	-62.16
19	Manufactures	0.35	1.34	1.73	79.71
20	Cereals and its Products	0.99	1.86	1.53	21.95
	Other Products	16.98	15.37	12.8	-14.12
	<b>Total:</b>	<b>165.43</b>	<b>163.26</b>	<b>130.95</b>	<b>-11.69</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HONG KONG (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Knitted Fabrics	32.75	32.12	51.16	22.31
2	Woven Fabrics	50.15	37.45	50.12	-0.03
3	Buttons, Studs, Fasteners & Similar Products	16.23	13	16.08	-0.45
4	Products of Plastics	13.91	11.05	14.6	2.41
5	Textile Articles	21.95	15.12	13.88	-22.9
6	Products of Base Metal	10.41	11.22	11.6	5.39
7	Telephone Sets, Audio/Video Equipment & Parts	11.8	9.49	10.44	-6.11
8	Electrical & Electronic Products	18.08	8.43	8.58	-37.31
9	Paper & Paper Products	7.26	6.12	7.41	1.04
10	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)	5.8	5.54	5.61	-1.7
11	Men's and Women's Under Garments	7.82	4.48	5.34	-19.03
12	Labels Printed or Not	7.18	5.4	5.26	-15.6
13	Yarn	1.39	1.87	4.6	59.76
14	Manufactures	1.94	1.23	2.67	15.9
15	Sacs & Bags of Plastics	2.51	2.35	1.99	-11.59
16	Alcoholic Beverages	0.05	0.02	1.46	170.71
17	Paints, Varnishes and Dyeing Extracts	1.59	1.35	1.32	-9.2
18	Automatic Data Processing Machines	3.05	2.09	1.3	-42.8
19	Cartons, Boxes & Bags	2.18	0.85	1.15	-32.18
20	Glass & Glassware	0.89	0.27	1.09	9.75
	Other Products	32.12	20.33	15.64	-35.99
	<b>Total:</b>	<b>249.07</b>	<b>189.79</b>	<b>231.3</b>	<b>-3.7</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO HONG KONG

- Jewellery & Precious Metal Articles
- Tea & Mate
- Apparel
- Food Products (Processed or Preserved)
- Machinery
- Fish & Shellfish
- Plastics & Rubber
- Pearls & (Semi-)Precious Stones
- Optical Products, Watches & Medical Instruments
- Fruit

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO HONG KONG- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments
2	GPV LANKA PVT LTD	Switches, Boards & Panels, Insulated Wires and Cables
3	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea, Tea Bags, Tea Packets
4	THE ISLAND WATCH COMPANY PVT LTD	Electrical & Electronic Products, Manufactures
5	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Under Garments, Travel Goods, Bags
6	GEM PARADISE	Gems
7	LANKA MARITIME SERVICES LTD	Petroleum Oils
8	INQUBE GLOBAL PVT LTD	Men's Outerwear, Men's and Women's Under Garments, T-shirts, Warm Cloths
9	DIAMOND CUTTERS LTD	Diamonds
10	STAR GARMENTS GROUP PVT LTD	Women's Outerwear, Men's Outerwear, T-shirts, Activewear/Sportswear
11	LIPTON TEAS & INFUSIONS CEYLON PVT LTD	Tea Packets, Tea in Bulk, Tea Bags, Cartons, Boxes & Bags
12	AMSAFE BRIDPORT PVT LTD	Made-up Textile Articles
13	SUGANTH INTERNATIONAL PVT LTD	Edible Fish
14	BALFOUR BEATTY CEYLON PVT LTD	Switches, Boards & Panels, Printed Books & Printed Matter, Electrical & Electronic Products
15	HAYLEYS FREE ZONE LTD	Cocoa and Cocoa Preparations, Sugars, Sugar Confectionery & Bakery Products

*Source: Sri Lanka Customs*