

MARKET AND COUNTRY

BRIEF ON

Ghana

2024



PREPARED BY

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GHANA

Ghana is the 65th export destination for Sri Lanka. Total export value from Sri Lanka to Ghana was USD 14.64 Mn in 2024 and total imports from Ghana to Sri Lanka for the same period were USD 1.51Mn. Ghana is the 84th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Ghana has increased by 24 % in 2024 when compared to the year 2023. Imports from Ghana has also increased significantly compared to the year 2023.

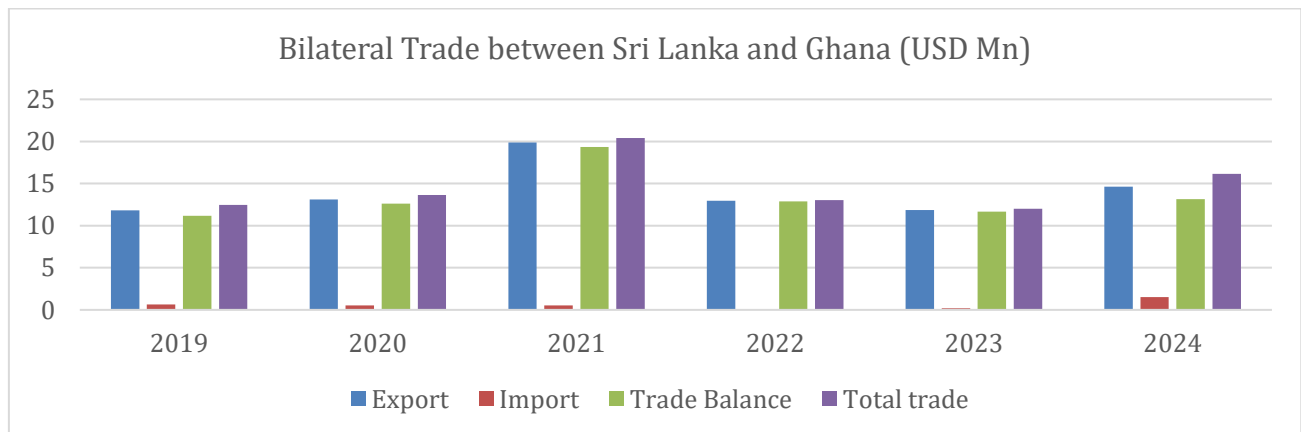
Sri Lanka's main export products to Ghana in 2024 were Tea Packets, Sugars, Sugar Confectionery & Bakery Products, Activated Carbon, Cereals and its Products, Ginger, Perfumes, Cosmetics, Shampoos & Makeup Preparations, petroleum oils, activated carbon, product of base metal, sacs & bags of plastics cocoa and cocoa preparation.

Sri Lanka's main imports products from Ghana in 2024 were Cashew Nuts, Technically Specified Rubber, Cocoa and Cocoa Preparations, Other Wood & Wooden Products, Ornamental Fish, Other Products of Base Metal, Animal or Vegetable Fats and Oils and their Products, Telephone Sets, Audio/Video Equipment & Parts, Live Animals, and Women's Outerwear.

2. SRI LANKA'S BILATERAL TRADE WITH GHANA (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	11.82	0.64	11.18	12.46
2020	13.12	0.51	12.61	13.63
2021	19.87	0.53	19.34	20.40
2022	12.96	0.06	12.90	13.02
2023	11.84	0.18	11.66	12.02
2024	14.64	1.51	13.13	16.15



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GHANA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea Packets	7.72	6.48	7.67	-0.37
2	Sugars, Sugar Confectionery & Bakery Products	3.13	2.45	1.79	-27.96
3	Petroleum Oils	-	-	1.65	-
4	Activated Carbon	0.18	1.45	0.89	79.32
5	Products of Base Metal	0.16	0.01	0.71	75.85
6	Cocoa and Cocoa Preparations	-	-	0.27	-
7	Cereals and its Products	0.29	0.21	0.25	-7.19
8	Ginger	0.21	0.16	0.13	-25.51
9	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.2	0.09	0.12	-24.79
10	Sacs & Bags of Plastics	0.04	0.08	0.12	57.26
11	Products of Plastics	0.01	0.02	0.11	119.77
12	Textile Articles	-	0.11	0.09	-
13	Electrical & Electronic Products	-	-	0.09	144.87
14	Labels Printed or Not	-	0.09	0.08	189.19
15	Buttons, Studs, Fasteners & Similar Products	0.04	0.08	0.08	34.5
16	Articles of Stones	-	-	0.06	-
17	Animal or Vegetable Fats and Oils and their Products	-	-	0.05	-
18	Miscellaneous Edible Preparations	0.03	0.03	0.05	25.53
19	Cartons, Boxes & Bags	-	-	0.05	-
20	Paper & Paper Products	0.01	0.08	0.05	97.12
	Other Products	0.93	0.51	0.31	-54.72
	Total:	12.96	11.84	14.64	6.08

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GHANA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Cashew Nuts	-	-	0.78	-
2	Technically Specified Rubber	-	0.03	0.38	-
3	Cocoa and Cocoa Preparations	-	-	0.25	-
4	Wood & Wooden Products	-	0.13	0.08	-
5	Ornamental Fish	0.03	0.02	0.01	-40.35
6	Products of Base Metal	-	-	-	-
7	Animal or Vegetable Fats and Oils and their Products	-	-	-	-
8	Telephone Sets, Audio/Video Equipment & Parts	-	-	-	-
9	Live Animals	-	-	-	-
10	Women's Outerwear	-	-	-	-
11	Other Manufactures	-	-	-	-
12	Men's Outerwear	-	-	-	-
13	Sugars, Sugar Confectionery & Bakery Products	-	-	-	-
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	-	-
15	Woven Fabrics	-	-	-	-
16	Chemical Products	-	-	-	-
17	Electrical & Electronic Products	0.01	-	-	-
18	Processed Vegetables, Fruits & Juices	-	-	-	-
19	Liquid Coconut Milk	-	-	-	-
20	T-shirts	-	-	-	-
	Other Products	0.02	-	-	-296.83
	Total:	0.06	0.18	1.51	158.07

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GHANA

- Tea & mate
- Apparel
- Plastics & rubber
- Machinery, electricity
- Spices
- Vegetal textile fibers
- Food products
- Metal products
- Vegetal residues & animal feed
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GHANA- 2024

No	Company Details	Products Exported within this Period
1	MILLENNIUM TEAS PVT LTD	Tea Packets
2	CEYLON BISCUITS LTD	Sugars, Sugar Confectionery
3	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Sacs & Bags of Plastics
4	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
5	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets, T-shirts
6	HAYCARB PLC	Activated Carbon
7	SUNSHINE TEA PVT LTD	Tea Packets
8	CEYLON BEVERAGE CAN PVT LTD	Products of Base Metal
9	ADAMEXPO	Tea Packets
10	AUSSEE OATS MILLING PVT LTD	Cereals and its Products
11	C B L FOODS INTERNATIONAL PVT LTD	Sugars, Sugar Confectionery
12	ANVERALLY & SONS PVT LTD	Tea Packets
13	JAFFERJEE AND SONS PVT LTD	Tea Packets
14	CONSOLIDATED BUSINESS SYSTEMS LTD	Tea Packets
15	MAHMOOD TEA INTERNATIONAL PVT LTD	Tea Packets, Sacs & Bags of Plastics

Source: Sri Lanka Customs