

MARKET AND COUNTRY

BRIEF ON

Egypt

2024



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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & EGYPT	1
2. SRI LANKA'S BILATERAL TRADE WITH EGYPT (2019-2024)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO EGYPT (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM EGYPT (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO EGYPT	4
6. TOP SRI LANKAN EXPORTERS TO EGYPT- 2024.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & EGYPT

Egypt is the 51st export destination for Sri Lanka. Total export value from Sri Lanka to Egypt was USD 30.81 Mn in 2024 and total imports from Egypt to Sri Lanka for the same period were USD 9.76 Mn. Egypt is the 56th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Egypt has decreased by 7 % in 2024 when compared to the year 2023. Imports from Egypt has also decreased 2024 when compared to the year 2023.

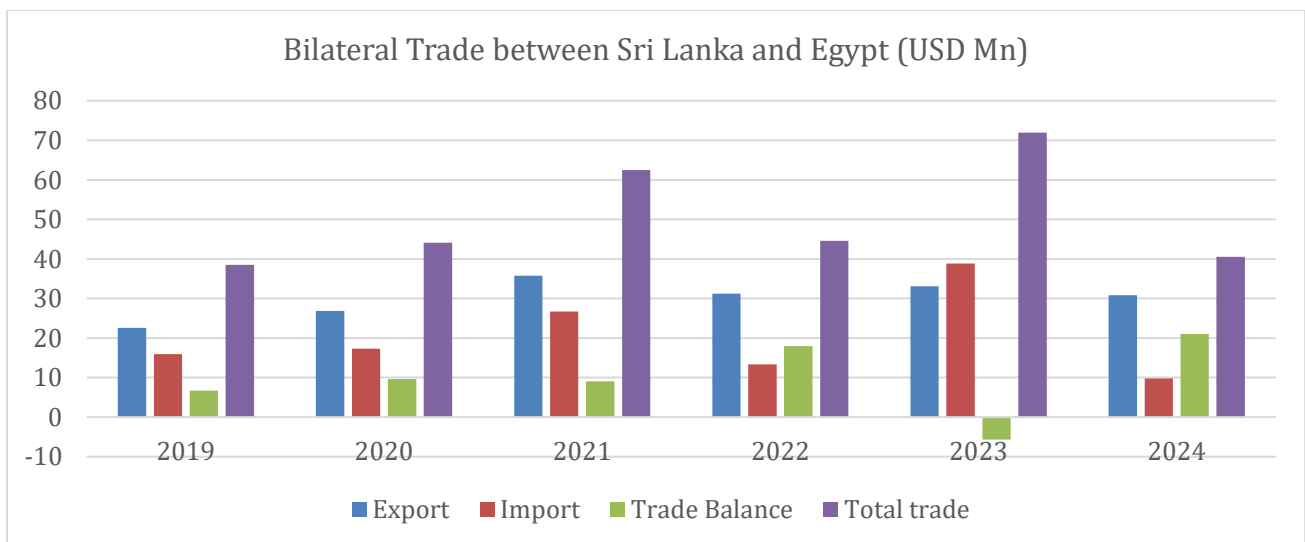
Sri Lanka's main export products to Egypt in 2024 were Pneumatic & Retreated Rubber Tyres & Tubes, Petroleum Oils, Tea in Bulk, Knitted Fabrics, Tea Packets, Desiccated Coconut, Textile Articles, Woven Fabrics, Cartons, Boxes & Bags, and yarn.

Sri Lanka's main imports products from Egypt in 2024 were Fertilizers, Plants and Parts of Plants, Fruits, Plastics Product, Woven Fabrics, Condiments, Telephone Sets, Audio/Video Equipment & Parts, Articles of Stones, Textile Articles, onions and tobacco.

2. SRI LANKA'S BILATERAL TRADE WITH EGYPT (2019-2024)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	22.59	15.92	6.67	38.51
2020	26.86	17.28	9.58	44.14
2021	35.75	26.71	9.04	62.46
2022	31.27	13.34	17.93	44.61
2023	33.11	38.80	-5.69	71.91
2024	30.81	9.76	21.05	40.57



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO EGYPT (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	5.49	4.02	5.73	2.13
2	Pneumatic & Retreated Rubber Tyres & Tubes	3.14	6.75	4.88	22.11
3	Desiccated Coconut	7.86	2.16	4.76	-25.04
4	Tea Packets	3.8	3.45	3.65	-1.93
5	Knitted Fabrics	0.87	3.61	2.93	60.94
6	Petroleum Oils	4.51	6.1	2.09	-38.37
7	Textile Articles	0.1	1.24	1.81	144.86
8	Woven Fabrics	0.68	1.17	0.93	15.91
9	Yarn	0.09	0.04	0.43	77.07
10	Cartons, Boxes & Bags	0.36	0.51	0.34	-3.29
11	Gloves, Mitts & Mittens of Textile	0.21	0.06	0.28	14.12
12	Plastics Products	0.14	0.17	0.27	34.44
13	Telephone Sets, Audio/Video Equipment & Parts	0.01	0.09	0.24	172.09
14	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.29	0.28	0.24	-11.09
15	Tableware & Kitchenware	0.23	0.21	0.24	1.38
16	Labels Printed or Not	0.22	0.31	0.21	-1.26
17	Paper & Paper Products	0.27	0.28	0.2	-14.74
18	Soap, Washing Preparations, Waxes, Candles etc.	0.07	0.07	0.18	47.84
19	Transport Equipment	0.56	0.45	0.17	-60.67
20	Electrical & Electronic Products	-	0.42	0.15	222.17
	Other Products	2.38	1.71	1.08	-39.57
	Total:	31.27	33.11	30.81	-0.73

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM EGYPT (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Fertilizers	4.1	32.29	3.16	-13.09
2	Plants and Parts of Plants	1.17	1.47	1.84	22.53
3	Woven Fabrics	2.8	0.63	1.61	-27.67
4	Fruits	1.82	1.28	0.77	-43.02
5	Plastics Products	1.2	0.67	0.7	-27.23
6	Telephone Sets, Audio/Video Equipment & Parts	0.38	0.54	0.31	-9.9
7	Onions	0.12	0.03	0.22	30.73
8	Articles of Stones	0.17	0.2	0.19	7.44
9	Textile Articles	0.11	0.19	0.16	19.93
10	Manufactured Tobacco	-	-	0.15	-
11	Miscellaneous Edible Preparations	0.18	0.1	0.13	-14.81
12	Paper & Paper Products	-	-	0.13	-
13	Pneumatic & Retreated Rubber Tyres & Tubes	-	0.05	0.07	-
14	Electrical & Electronic Products	0.03	0.17	0.06	32.21
15	Ceramic Products	-	-	0.04	-
16	Foliage	-	-	0.04	-
17	Tools, Implements, Cutlery & Parts	-	-	0.03	-
18	Processed Vegetables, Fruits & Juices	0.34	0.06	0.02	-132.4
19	Chemical Products	0.05	-	0.02	-35.48
20	Insulated Wires and Cables	0.01	0.15	0.02	62.11
	Other Products	0.88	0.95	0.09	-112.71
	Total:	13.34	38.8	9.76	-15.6

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO EGYPT

- Tea & mate
- Spices
- Apparel
- Machinery, electricity
- Spices
- Textile fabric
- Vegetal textile fibers
- Vegetable oils & fats
- Synthetic textile fabric

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO EGYPT- 2024

No	Company Details	Products Exported within this Period
1	J-CEY TEA PVT LTD	Tea in Bulk
2	FOUNDATION GARMENTS PVT LTD	Other Textile Articles nes, Knitted Fabrics
3	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
4	ADAMEXPO	Desiccated Coconut
5	CEYLON TEA MARKETING PVT LTD	Tea Packets, Tea in Bulk, Printed Books & Printed Matter
6	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
7	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations,
8	NATURUB EXPORTS INTERNATIONAL PVT LTD	Woven Fabrics, Yarn, Knitted Fabrics
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk, Green Tea,

Source: Sri Lanka Customs