

MARKET AND COUNTRY

BRIEF ON

China

2024



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2025 January

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHINA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH CHINA (2019-2024).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHINA (2022-2024)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHINA (2022-2024)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHINA.....	4
6. TOP SRI LANKAN EXPORTERS TO CHINA- 2024	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHINA

China is the 10th export destination for Sri Lanka. The total export value from Sri Lanka to China was USD 251.91 Mn in 2024 and total imports from China to Sri Lanka for the same period were USD 4,332.48 Mn. China is the 1st import origin for Sri Lanka.

Sri Lanka's exports to China has decreased by -2% in 2024 when compared to the year 2023. Imports from China has increased by 40% in 2024 when compared to the year 2023.

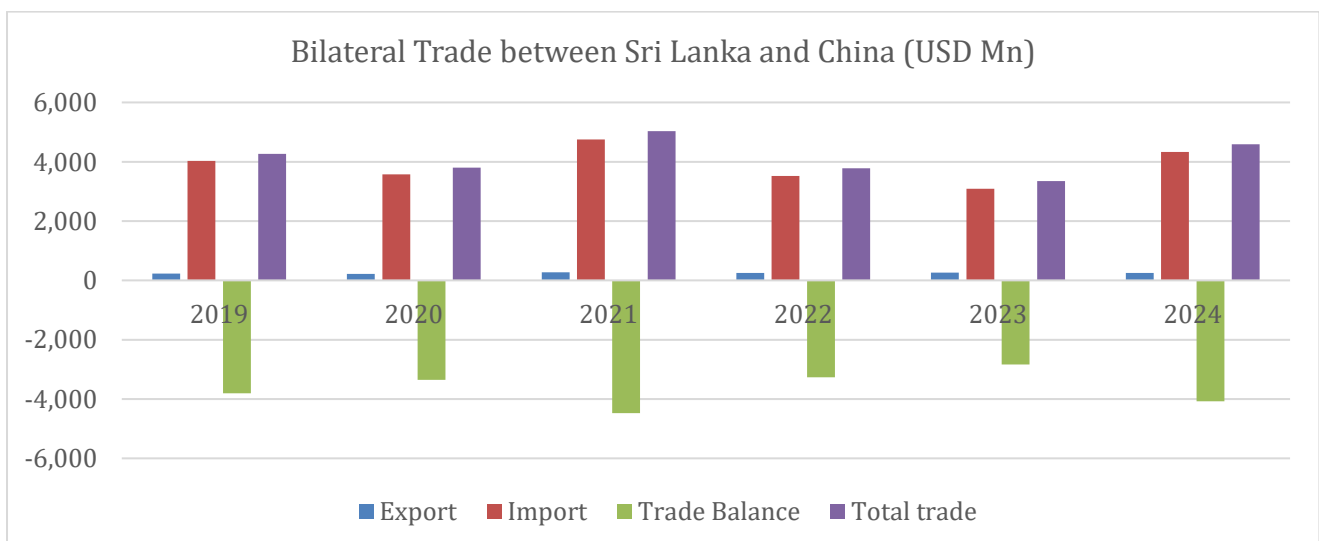
Sri Lanka's main export products to China in 2024 were Tea in Bulk, Activated Carbon, Men's and Women's Under Garments, T-shirts, Frozen Fish, Women's Outerwear, Coco Peat, Fiber Pith & Moulded products, Gloves, Mitts & Mittens of Textile, and Tea Packets.

Sri Lanka's main import products from China in 2024 were Electrical & Electronic Products, Woven Fabrics, Yarn, Products of Base Metal, Knitted Fabrics, Telephone Sets, Audio/Video Equipment & Parts, Products of Plastics, Petroleum Oils, Organic Chemicals, and Textile Articles.

2. SRI LANKA'S BILATERAL TRADE WITH CHINA (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	229.06	4,031.57	-3,802.51	4,260.63
2020	223.00	3,578.52	-3,355.52	3,801.52
2021	273.73	4,752.75	-4,479.02	5,026.48
2022	253.11	3,523.00	-3,269.89	3,776.11
2023	257.73	3,089.55	-2,831.82	3,347.28
2024	251.91	4,332.48	-4,080.57	4,584.39



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHINA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	40.58	45.6	45.36	5.58
2	Activated Carbon	22.98	19.89	24.5	3.18
3	T-shirts	21.92	17.43	17.37	-11.65
4	Coco Peat, Fiber Pith & Moulded products	15.53	10.79	14.88	-2.14
5	Men's and Women's Under Garments	20.94	18.31	14.11	-19.74
6	Women's Outerwear	10.71	12.04	10.59	-0.59
7	Gloves, Mitts & Mittens of Textile	1.74	0.85	8.8	81.01
8	Men's Outerwear	7.93	8.01	8.59	3.95
9	Frozen Fish	8.98	12.04	8.32	-3.83
10	Tea Packets	5.78	8.88	8.05	16.56
11	Refined Copper & Lead Alloys	1.71	5.96	7.82	75.93
12	Mattress Fiber	12.2	7.71	7.05	-27.46
13	Warm Cloths (Jerseys, Pullovers etc)	2.1	4.07	4.87	42.04
14	Switches, Boards & Panels	6.92	4.17	4.66	-19.81
15	Pneumatic & Retreated Rubber Tyres & Tubes	6.23	4.88	3.87	-23.75
16	Products of Base Metal	0.63	1.31	3.8	90.08
17	Electrical & Electronic Products	10.37	6.46	3.7	-51.46
18	Petroleum Oils	1.43	2.26	3.52	44.95
19	Mineral Products	1.34	2.92	3.21	43.68
20	Yarn	4.03	2.35	3.14	-12.55
	Other Products	49.05	61.8	45.71	-3.52
	Total :	253.11	257.73	251.91	-0.24

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHINA (2022-2024)

All Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Electrical & Electronic Products	450.23	339.4	792.18	28.25
2	Woven Fabrics	541.9	403.32	509.93	-3.04
3	Products of Base Metal	358.43	366.4	497	16.34
4	Telephone Sets, Audio/Video Equipment & Parts	194.53	224.48	316.03	24.26
5	Knitted Fabrics	325.31	246.59	296.79	-4.59
6	Products of Plastics	157.23	132.78	177.07	5.94
7	Yarn	144.7	108.55	150.84	2.08
8	Organic Chemicals	118.7	92.57	128.7	4.04
9	Automatic Data Processing Machines	90.96	77.03	101.93	5.69
10	Textile Articles	93.79	79.51	93.6	-0.1
11	Electrical Transformers	32.69	33.97	76.27	42.36
12	Paper & Paper Products	62.25	57.6	75.92	9.93
13	Boilers, Piston Engines, Pumps & Vacuum Pumps	30.2	45.21	59.62	34.01
14	Chemical Products	51.43	37.49	54.06	2.5
15	Garlic	30.02	36.1	50.76	26.26
16	Petroleum Oils	64.65	100.68	46.06	-16.95
17	Manufactures	38.68	36.35	45.18	7.77
18	Transport Equipment	44.51	28.4	42.58	-2.22
19	Structures of Iron & Aluminum	30.11	17.52	42.23	16.92
20	Motor Vehicles & Parts	27.92	17.55	39.69	17.6
	Other Products	634.76	608.05	736.02	7.4
	Total :	3,523.00	3,089.55	4,332.48	10.34

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHINA

- Apparel
- Tea & mate
- Machinery
- Plastics & rubber
- Chemicals
- Food products (processed or preserved)
- Fish & shellfish
- Optical products, watches & medical instruments
- Jewellery & precious metal articles
- Fruits

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO CHINA- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	T-shirts, Men's and Women's Under Garments, Women's Outerwear, Warm Cloths, Men's Outerwear, Manufactures
2	MABROC TEAS PVT LTD	Tea in Bulk, Tea Packets
3	INQUBE GLOBAL PVT LTD	Men's Outerwear, Women's Outerwear, Warm Cloths, Men's and Women's Under Garments
4	HAYCARB PLC	Activated Carbon
5	ANSELL LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber, Products of Base Metal, Automatic Data Processing Machines Cartons, Boxes & Bags, Structures of Iron & Aluminum
6	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
7	AGROMET ASIA PVT LTD	Refined Copper & Lead Alloys
8	HERITAGE TEAS PVT LTD	Tea in Bulk, Tea Bags
9	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's Outerwear, Warm Cloths
10	CONTRINEX CEYLON PVT LTD	Switches, Boards & Panels, Electrical & Electronic Products
11	CEYLON TEA MARKETING PVT LTD	Tea in Bulk
12	ULTRACARB PVT LTD	Activated Carbon
13	SUNSHINE TEA PVT LTD	Tea in Bulk, Tea Packets
14	AMSAFE BRIDPORT PVT LTD	Textile Articles, Glass & Glassware, Products of Base Metal, Audio/Video Equipment & Parts, Nails, Screws, Bolts & Nuts of Metal, Woven Fabrics
15	CEYLON CATCH PVT LTD	Frozen Fish

Source: Sri Lanka Customs