

MARKET AND COUNTRY BRIEF ON Chile 2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHILE

Chile is the 36th export destination for Sri Lanka. Total export value from Sri Lanka to Chile was USD 56.93 Mn in 2024 and total imports from Chile to Sri Lanka for the same period were USD 4.03Mn. Chile is the 70th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Chile have increased by 20.1% in 2024 when compared to the year 2023. Imports from Chile has decreased by 42.3% in 2024 when compared to the year 2023.

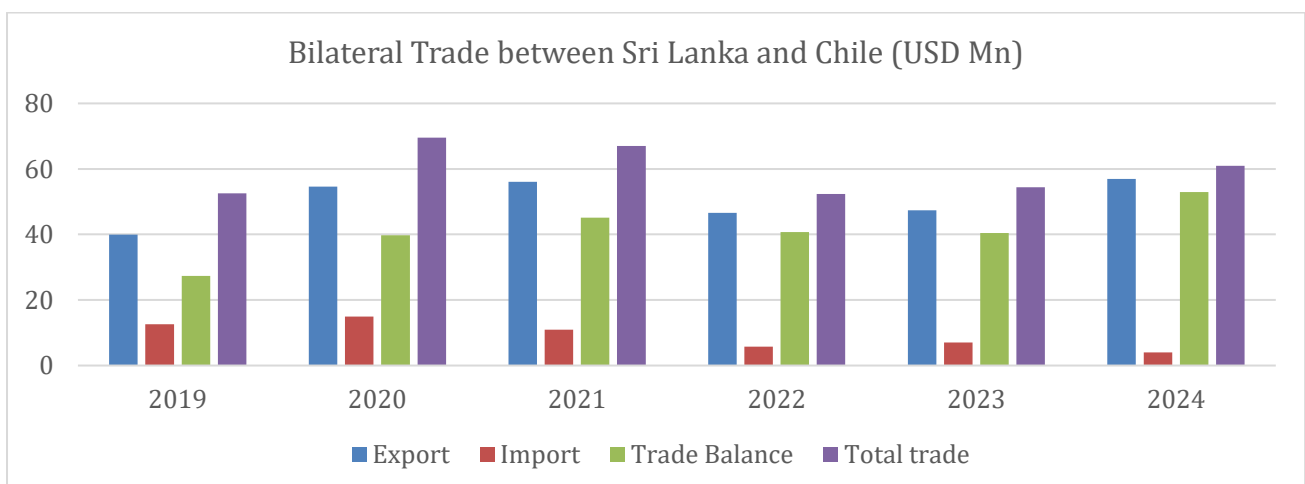
Sri Lanka's main export products to Chile in 2023 were Tea in Bulk, Tea Packets, Cinnamon, Women's Outerwear, Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, T-shirts, Pneumatic & Retreated Rubber Tyres & Tubes, Desiccated Coconut, and Coconut Oil.

Sri Lanka's main imports products from Chile in 2023 were Meat, preparations of Meat/Fish & Dairy Produce, Alcoholic Beverages, Inorganic Chemicals, Other Chemical Products, Other Paper & Paper Products, Other Electrical & Electronic Products, Other Fruits, Other Edible Fish, Animal or Vegetable Fats and Oils and their Products, and Other Export Crops.

2. SRI LANKA'S BILATERAL TRADE WITH CHILE (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	39.96	12.62	27.34	52.58
2020	54.64	14.9	39.74	69.54
2021	56.06	10.91	45.15	66.97
2022	46.56	5.8	40.76	52.36
2023	47.38	6.99	40.39	54.37
2024	56.93	4.03	52.9	60.96



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHILE (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	18.73	19.55	23.01	10.27
2	Tea Packets	9.74	12.65	14.76	20.78
3	Cinnamon	4.47	4.65	7.17	23.64
4	Gloves, Mitts & Mittens of Textile	1.71	1.24	1.39	-10.34
5	Women's Outerwear	1.61	1.83	1.33	-9.53
6	Industrial & Surgical Gloves of Rubber	1.18	1.26	1.21	1.52
7	Desiccated Coconut	0.42	0.55	1.06	46.98
8	Men's Outerwear	0.56	0.44	1.02	29.94
9	Coco Peat, Fiber Pith & Moulded products	0.68	0.31	0.99	18.83
10	Pneumatic & Retreated Rubber Tyres & Tubes	2.2	0.95	0.93	-43.02
11	T-shirts	1.51	1.02	0.78	-33.2
12	Coconut Oil	0.18	0.5	0.75	71.99
13	Miscellaneous Edible Preparations	0.8	0.29	0.49	-24.19
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.2	0.3	0.28	16.36
15	Warm Cloths (Jerseys, Pullovers etc)	0.28	0.24	0.21	-13.73
16	Men's and Women's Under Garments	0.47	0.28	0.21	-40.11
17	Plants and Parts of Plants	0.26	0.39	0.2	-13.21
18	Other Tea	-	-	0.2	
19	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	-	-	0.18	456.07
20	Other Textile Articles nes	0.02	0.07	0.09	78.23
	Other Products	1.54	0.86	0.66	-42
	Total :	46.56	47.38	56.93	10.27

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHILE (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Paper & Paper Products nes	0.22	0.14	1.71	101.33
2	Alcoholic Beverages	1.14	1.75	1.19	1.93
3	Inorganic Chemicals	0.4	0.36	0.55	15.99
4	Other Products of Base Metal	0.51	-	0.23	-41.3
5	Other Chemical Products	0.11	0.14	0.2	29.31
6	Frozen Fish	0.3	-	0.11	
7	Other Export Crops nes	-	-	0.04	
8	Other Fruits	-	0.01	-	-23.85
9	Fish Fresh or Chilled	-	-	-	
10	Other Edible Fish	-	0.01	-	
11	Other Electrical & Electronic Products	-	0.02	-	
12	Animal or Vegetable Fats and Oils and their Products	-	0.01	-	
13	Labels Printed or Not	-	-	-	
14	Tea Packets	-	-	-	44.37
15	Glass & Glassware	-	-	-	
16	Printed Books & Printed Matter	-	-	-	
17	Cartons, Boxes & Bags	-	-	-	-69.31
18	Other Wood & Wooden Products	-	-	-	
19	Meat, preparations of Meat/Fish & Dairy Produce	3.08	4.56	-	
20	Plants and Parts of Plants	-	-	-	
	Other Products	0.02	-	-	101.33
	Total :	5.8	6.99	4.03	-18.12

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHILE

- Apparel
- Tea & mate
- Plastics & rubber
- Spices
- Machinery, electricity
- Fruits
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Miscellaneous manufactured products
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO CHILE - 2024

No	Company Details	Products Exported within this Period
1	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Cinnamon
2	A F JONES EXPORTERS CEYLON PVT LTD	Tea in Bulk
3	QUALITEA CEYLON PVT LTD	Tea Packets, Tea in Bulk, Miscellaneous Edible Preparations, Green Tea
4	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Tableware & Kitchenware
5	VAN REES CEYLON LTD	Tea in Bulk
6	TEA-LINK COLOMBO PVT LTD	Tea in Bulk
7	EXPO COMMODITIES PVT LTD	Cinnamon, Desiccated Coconut, Nutmeg & Mace, Cloves
8	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
9	SAMAGI SPICE EXPORTS PVT LTD	Cinnamon
10	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Miscellaneous Edible Preparations, Sacs & Bags of Plastics
11	S ST CLAIR TEAS PVT LTD	Tea Packets, Tea in Bulk, Plants and Parts of Plants
12	EMPIRE TEAS PVT LTD	Tea Packets, Plants and Parts of Plants, Tea in Bulk
13	MAS CAPITAL PVT LTD	T-shirts, Warm Cloths, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear
14	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Women's Outerwear, Men's Outerwear, T-shirts, Babies' Garments, Men's and Women's Under Garments
15	STASSEN EXPORTS PVT LTD	Cinnamon, Desiccated Coconut

Source: Sri Lanka Customs