

MARKET AND COUNTRY BRIEF

Canada

2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CANADA

Canada is the 08th export destination for Sri Lanka. Total export value from Sri Lanka to Canada was USD 319.87 Mn in 2024 and total imports from Canada to Sri Lanka for the same period were USD 103.25 Mn. Canada is the 26th import origin for Sri Lanka in 2024.

Sri Lanka's exports to Canada have increased by 9.09% in 2024 when compared to the year 2023. Imports from Canada has decreased by 16.83 % in 2024 when compared to the year 2023.

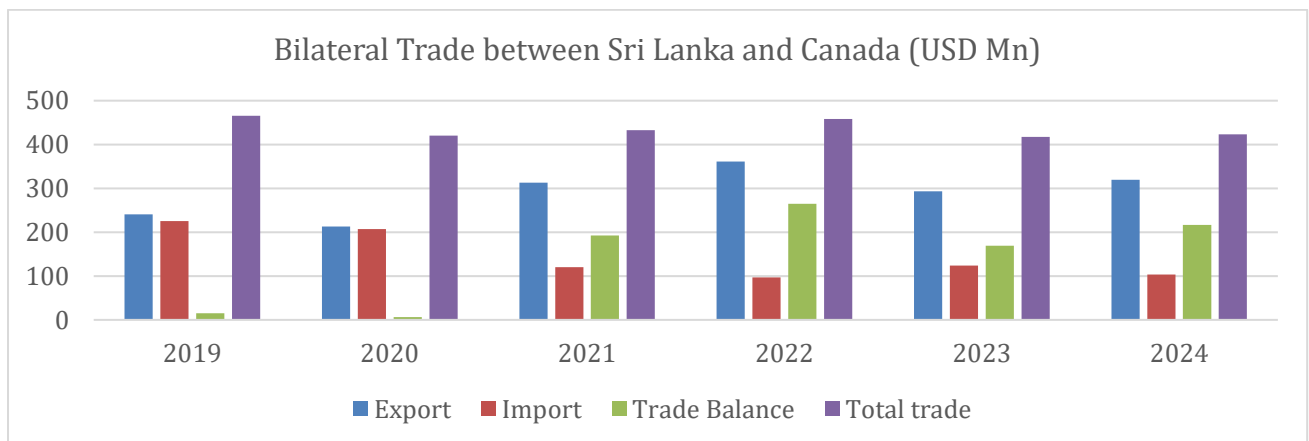
Sri Lanka's main export products to Canada in 2024 were T-shirts, Men's and Women's Under Garments, Men's Outerwear, Women's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Printed Circuits, Motor Vehicles & Parts, Coco Peat, Fiber Pith & Moulded products, printed circuits, Liquid Coconut milk, Desiccated coconut & Warm Cloths (Jerseys, Pullovers etc).

Sri Lanka's main imports products from Canada in 2024 were Other Cereals and its Products, Diamonds, Lentils, Other Paper & Paper Products, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Plastics, Other Electrical & Electronic Products, Switches, Boards & Panels, Woven Fabrics, Meat/Fish & Dairy and Other Products.

2. SRI LANKA'S BILATERAL TRADE WITH CANADA (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2019	240.49	225.28	15.21	465.77
2020	213.05	206.97	6.08	420.02
2021	312.85	120.06	192.79	432.91
2022	361.44	96.87	264.57	458.31
2023	293.21	124.15	169.06	417.36
2024	319.87	103.25	216.62	423.12



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CANADA (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	T-shirts	71.56	54.2	52.14	-15.83
2	Men's Outerwear	39.68	30.5	40.01	0.41
3	Men's and Women's Under Garments	54.39	41.17	39.87	-15.53
4	Women's Outerwear	45.55	30.14	31.81	-17.95
5	Pneumatic & Retreated Rubber Tyres & Tubes	20.71	18.1	18.4	-5.91
6	Warm Cloths (Jerseys, Pullovers etc)	13.25	7.65	17.77	14.67
7	Coco Peat, Fiber Pith & Moulded products	8.98	8.08	11.64	12.98
8	Printed Circuits	5.12	9.21	8.6	25.91
9	Liquid Coconut Milk	5.21	5.09	6.43	10.54
10	Desiccated Coconut	6.78	5.26	6	-6.04
11	Gaskets, Washers, Seals etc. of Hard Rubber	4.36	7.66	5.79	14.17
12	Industrial & Surgical Gloves of Rubber	7.43	3.43	5.53	-14.71
13	Tea Packets	3.96	4.36	5.31	14.69
14	Gloves, Mitts & Mittens of Textile	5.92	5.09	4.55	-13.2
15	Fish Fresh or Chilled	3.45	3.89	4.48	13.07
16	Coconut Oil	4.7	3.96	4.31	-4.24
17	Motor Vehicles & Parts	5.97	8.41	3.61	-25.1
18	Frozen Fish	5.22	3	3.53	-19.63
19	Hosiery	1.24	2.09	3.44	51.16
20	Glass & Glassware	3.57	3.99	3.43	-1.95
	Other Products	44.41	37.92	43.22	-1.36
	Total:	361.44	293.21	319.87	-6.11

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CANADA (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Other Cereals and its Products	15.95	76.07	41.32	47.6
2	Diamonds		13.05	22.92	
3	Lentils	15.56	10.31	12.12	-12.49
4	Other Paper & Paper Products nes	3.7	5.43	5.87	23.05
5	Other Products of Plastics	4.15	3.76	4.74	6.68
6	Other Electrical & Electronic Products	4.12	2.47	3.18	-13.01
7	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	3.2	4.15	2.51	-12.23
8	Woven Fabrics	1.14	1.33	2.28	34.64
9	Meat, preparations of Meat/Fish & Dairy Produce	0.61	0.66	0.91	20.16
10	Switches, Boards & Panels	1	1.52	0.84	-8.61
11	Inorganic Chemicals	0.98	0.27	0.65	-20.62
12	Structures of Iron & Aluminum	0.05	0.14	0.61	124.95
13	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.61	0.44	0.59	-1.58
14	Other Manufactures nes	0.17	0.39	0.48	52.44
15	Telephone Sets, Audio/Video Equipment & Parts	0.43	0.26	0.4	-2.86
16	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.01	0.11	0.33	192.24
17	Electrical Transformers	0.4	0.33	0.26	-21.04
18	Gems	0.02		0.24	
19	Printed Circuits	0.54	0.35	0.24	-41.23
20	Aircrafts & Parts	0.47	0.09	0.23	-35.81
	Other Products	43.76	3.04	2.52	-142.76
	Total:	96.87	124.15	103.25	3.19

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CANADA

- Tea & mate
- Apparel
- Plastics & rubber
- Machinery, electricity
- Miscellaneous manufactured products
- Spices
- Fish & shellfish
- Textile products
- Food products (processed or preserved)
- Fruits

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO CANADA- 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Yarn, Made-up Clothing Accessories
2	INQUBE GLOBAL PVT LTD	Men's Outerwear, Warm Cloths Men's and Women's Under Garments,
3	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Motor Vehicles & Parts, Sheets Rods of Vulcanized
4	STAR GARMENTS GROUP PVT LTD	Men's and Women's, Men's Outerwear, Women's Outerwear,
5	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear
6	EAM MALIBAN TEXTILES MAHIYANGANAYA PVT LTD	Men's Outerwear, Women's Outerwear
7	TOS LANKA CO PVT LTD	Printed Circuits
8	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Warm Cloths
9	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments, T-shirts, Men's Outerwear, Women's Outerwear, Warm Cloths
10	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Men's and Women's Under Garments

11	SAMSON RUBBER PRODUCTS PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Games & Sport Requisites, Gaskets, Washers
12	EAM MALIBAN TEXTILES PVT LTD	Men's Outerwear, Women's Outerwear, Other Paper & Paper Products.
13	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Gaskets, Washers, of Hard Rubber
14	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
15	NDC EXPORTS PVT LTD	Liquid Coconut Milk, Coconut Cream, Coconut Oil, Desiccated Coconut, Coconut Milk Powder, Coconut Flour

Source: Sri Lanka Customs