

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Azerbaijan**  
**2024**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AZERBAIJAN

Azerbaijan is the 35<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Azerbaijan was USD 65.4 Mn in 2024 and it ranked as the 181<sup>st</sup> import destination for Sri Lanka, Total import value from Azerbaijan to Sri Lanka was 1005 US Dollars in 2024.

Sri Lanka's exports to Azerbaijan has increased by 25.12% in 2024 when compared to the year 2023. Sri Lanka's import from Azerbaijan was very small and has not changed in 2024 when compared to the year 2023.

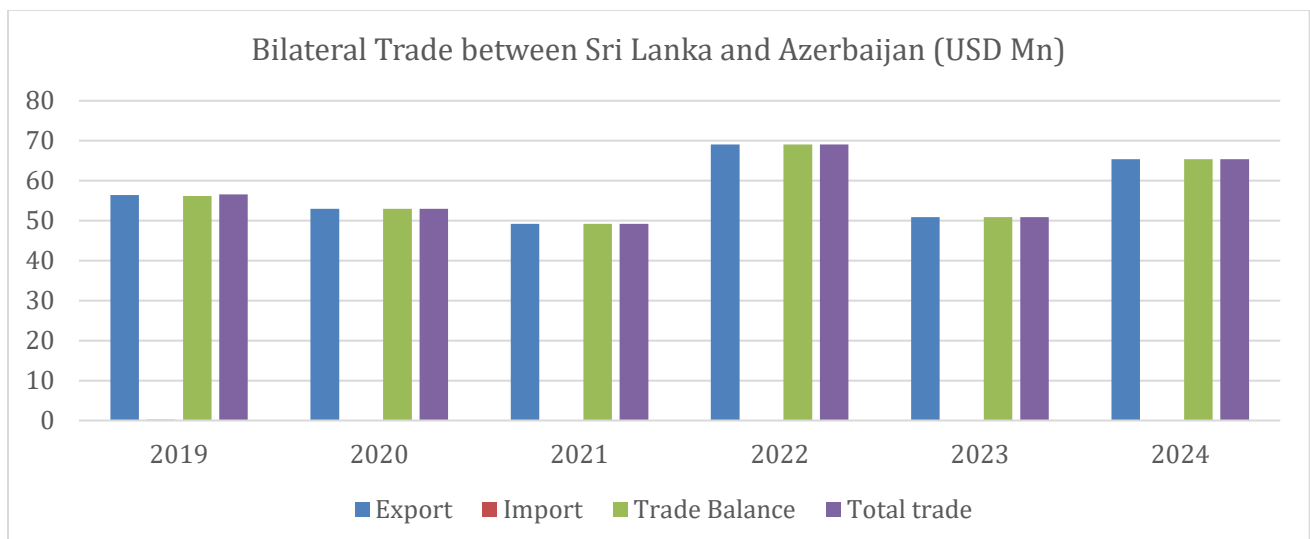
Sri Lanka's main export products to Azerbaijan in 2024 were Tea in Bulk, Tea Packets, Coco Peat, Fiber Pith & Moulded products, Pneumatic & Retreated Rubber Tyres & Tubes, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Tea, Active wear/Sportswear, Labels Printed or Not, Tea Bags and Desiccated Coconut.

Sri Lanka's main import from Azerbaijan in 2024 were Fruit, Non-alcoholic beverages & Tea.

## 2. SRI LANKA'S BILATERAL TRADE WITH AZERBAIJAN (2019-2024)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2019	56.39	0.19	56.2	56.58
2020	52.99	-	52.99	52.99
2021	49.22	-	49.22	49.22
2022	69.05	-	69.05	69.05
2023	50.86	0.001	50.859	50.86
2024	65.4	0.001	65.399	65.401



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO AZERBAIJAN (2022-2024)

*All Values in USD Million*

No	Product	2022	2023	2024	% Avg. Growth
1	Tea in Bulk	61.84	44.67	56.97	-4.1
2	Tea Packets	3.04	2.59	3.4	5.52
3	Coco Peat, Fiber Pith & Moulded products	2.3	1.86	2.35	1.02
4	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.66	0.51	1.16	27.99
5	Petroleum Oils	-	-	0.44	-
6	Pneumatic & Retreated Rubber Tyres & Tubes	0.26	0.59	0.32	9.5
7	Manufactured Tobacco		-	0.21	-
8	Other Tea	0.7	0.22	0.18	-68.35
9	Activewear/Sportswear	0.01	0.08	0.11	100.84
10	Labels Printed or Not	0.06	0.05	0.07	9.16
11	Cinnamon	-	0.05	0.03	143.91
12	Pepper	-	-	0.02	-
13	Green Tea	-	-	0.02	-
14	Sacs & Bags of Plastics	0.01	0.02	0.02	27.4
15	Foliage	-	-	0.02	97.91
16	Gloves, Mitts & Mittens of Textile	-	-	0.02	
17	Plants and Parts of Plants	-	-	0.01	94.34
18	Tools, Implements, Cutlery & Parts	-	0.02	0.01	43.54
19	Tableware & Kitchenware	0.02	0.03	0.01	-20.74
20	Industrial & Surgical Gloves of Rubber	-	-	0.01	-
	Other Products	0.13	0.17	0.03	-75.82
	<b>Total:</b>	<b>69.05</b>	<b>50.87</b>	<b>65.39</b>	<b>-2.72</b>

*Source: Sri Lanka Customs*

### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AZERBAIJAN (2022-2024)

*All Values in USD*

No	Product	2022	2023	2024	% Avg. Growth
1	Other Fruits	-	676	702	-
2	Non -Alcoholic Beverages	-	-	231	-
3	Coco Peat, Fiber Pith & Moulded products	-	-	68	-
4	Other Tea	-	-	3	-
5	Tea Packets	20	-	-	-
	Other Products of Plastics	8	-	-	-
	<b>Total:</b>	<b>28</b>	<b>676</b>	<b>1,005</b>	<b>178.54</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO AZERBAIJAN

- Apparel
- Plastics & rubber
- Food products
- Machinery, electricity
- Spices
- Metal products
- Chemicals
- Paper products
- Fruits
- Vegetal residues & animal feed

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO AZERBAIJAN - 2024

No	Company Details	Products Exported within this Period
1	INTER TEA PVT LTD	Tea in Bulk, Perfumes, Cosmetics
2	MALWATTE VALLEY PLANTATIONS PLC	Tea in Bulk
3	STASSEN EXPORTS PVT LTD	Tea in Bulk
4	DAMRO EXPORTS PVT LTD	Tea in Bulk
5	SAMLEY TEAS PVT LTD	Tea in Bulk
6	CONTINENTAL TEA PVT LTD	Tea in Bulk
7	HOROMBAWA COIR PVT LTD	Coco Peat, Fiber Pith
8	AKBAR BROTHERS PVT LTD	Tea Packets, Sacs & Bags of Plastics
9	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Tea in Bulk, Green Tea
10	CEYLON FRESH TEAS PVT LTD	Tea Packets, Tea in Bulk
11	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
12	COCO GREEN PVT LTD	Coco Peat, Fiber Pith
13	U H E EXPORTS PVT LTD	Tea Packets
14	RAMLO FIBER EXPORTS PVT LTD	Coco Peat, Fiber Pith
15	GROW SOIL SUBSTRATES PVT LTD	Coco Peat, Moulded products

*Source: Sri Lanka Customs*