

MARKET AND COUNTRY
BRIEF ON
Australia
2024



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRALIA

Australia is the 11th export destination for Sri Lanka. The total export value from Sri Lanka to Australia was USD 247.13 Mn in 2024 and total imports from Australia to Sri Lanka for the same period were USD 194.47 Mn. Australia is the 21st import origin for Sri Lanka.

Sri Lanka's exports to Australia has increased by 9.1% in 2024 when compared to the year 2023. Imports from Australia has increased by 4.62% in 2024 when compared to the year 2023.

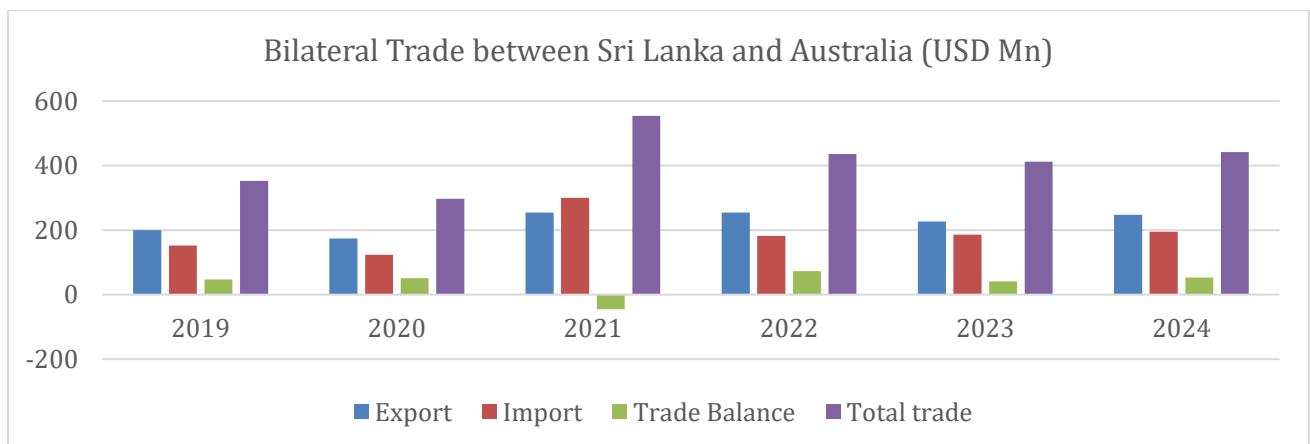
Sri Lanka's main export products to Australia in 2024 were Gloves, Mitts & Mittens of Textile, Women's Outerwear, Tea Packets, Men's and Women's Under Garments, Pneumatic & Retreated Rubber Tyres & Tubes, Men's Outerwear, T-shirts, Industrial & Surgical Gloves of Rubber, Motor Vehicles & Parts, Edible Preparations.

Sri Lanka's main import products from Australia in 2024 were Lentils, Edible Preparations, Cereals and its Products, Paper & Paper Products, Meat, preparations of Meat/Fish & Dairy Produce, Paints, Varnishes and Dyeing Extracts, Electrical & Electronic Products, Fruits, Scrap of Ferrous, Aluminium, Copper & Metals, Activated Carbon, and Pharmaceutical Products.

2. SRI LANKA'S BILATERAL TRADE WITH AUSTRALIA (2019-2024)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2019	199.68	152.48	47.2	352.16
2020	173.99	122.97	51.02	296.96
2021	254.3	300.02	-45.72	554.32
2022	254.4	181.76	72.64	436.16
2023	226.51	185.89	40.62	412.40
2024	247.13	194.47	52.66	441.6



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRALIA (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Gloves, Mitts & Mittens of Textile	21.19	22.7	25.46	9.17
2	Women's Outerwear	22.09	16.62	24.83	5.84
3	Tea Packets	18.2	16.35	20.82	6.72
4	Men's and Women's Under Garments	24.18	12.7	16.64	-18.69
5	Pneumatic & Retreated Rubber Tyres & Tubes	14.39	16.21	14.53	0.5
6	Men's Outerwear	10.64	13.94	14.18	14.39
7	T-shirts	16.1	12.89	14.01	-6.95
8	Industrial & Surgical Gloves of Rubber	13.94	10.23	10.29	-15.19
9	Miscellaneous Edible Preparations	5.36	6.78	7.82	18.89
10	Motor Vehicles & Parts	12.52	7.48	6.32	-34.21
11	Warm Cloths (Jerseys, Pullovers etc)	6.52	5.65	6.09	-3.39
12	Coconut Oil	4.78	4.75	5.32	5.36
13	Electrical & Electronic Products	6.25	5.75	5.05	-10.74
14	Coco Peat, Fiber Pith & Moulded products	5.91	4.34	4.31	-15.84
15	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	4.33	3.94	4.28	-0.63
16	Coconut Cream	3.87	4.16	3.9	0.44
17	Frozen Fish	3.03	5.37	3.38	5.54
18	Manufactures	3.34	3.93	3.34	0.06
19	Coconut Milk Powder	2.16	1.48	3.16	18.92
20	Liquid Coconut Milk	0.67	2.21	2.98	74.37
	Other Products	54.92	49.04	50.43	-4.26
	Total:	254.4	226.51	247.13	-1.45

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRALIA (2022-2024)

Values in USD Million

No	Product	2022	2023	2024	% Avg. Growth
1	Lentils	102	137.25	122.17	9.02
2	Cereals and its Products	21.58	6.72	16.01	-14.91
3	Miscellaneous Edible Preparations	11.34	6.76	10.88	-2.08
4	Paper & Paper Products	10.13	4.77	7.85	-12.73
5	Meat, preparations of Meat/Fish & Dairy Produce	9.84	5.99	6.94	-17.46
6	Paints, Varnishes and Dyeing Extracts	2.66	1.67	3.28	10.4
7	Electrical & Electronic Products	3.62	3.49	3.16	-6.8
8	Fruits	0.28	1.84	2.59	111.33
9	Scrap of Ferrous, Aluminum, Copper & Metals	0.35	0.61	2.23	93.3
10	Activated Carbon	0.54	2.83	1.77	59.38
11	Products of Base Metal	0.97	1.24	1.69	27.8
12	Pharmaceutical Products	2.46	1.88	1.54	-23.35
13	Chemical Products	0.16	0.67	1.08	93.98
14	Alcoholic Beverages	1.14	1.14	1.04	-4.8
15	Products of Plastics	0.98	0.97	0.96	-0.72
16	Woven Fabrics	0.69	0.64	0.92	14.76
17	Motor Vehicles & Parts	0.15	0.12	0.75	80.66
18	Starches, Glues, Enzymes	0.46	0.28	0.67	19.34
19	Diamonds, Gems & Jewellery	0.64	344.22
20	Green Gram	0.58	548.1
	Other Products	12.42	7.02	7.71	-23.84
	Total:	181.76	185.89	194.47	3.38

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRALIA

- Apparel
- Tea & mate
- Plastics & rubber
- Machinery, electricity
- Fish & shellfish
- Metal products
- Paper products
- Miscellaneous manufactured products
- Spices
- Vegetable residues & animal feed

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO AUSTRALIA - 2024

No	Company Details	Products Exported within this Period
1	MAS CAPITAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Men's Outerwear, Warm Cloths
2	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
3	MAGI ENTERPRISES LANKA PVT LTD	Women's Outerwear, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), T-shirts
4	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft
5	SANMIK FOOD PVT LTD	Coconut Oil, Liquid Coconut Milk, Coconut Cream
6	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
7	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves
8	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts, Electrical & Electronic Products
9	NEW UNIVERSE CORPORATE CLOTHING H PVT LTD	Men's Outerwear, Women's Outerwear
10	STATESMAN HATS PVT LTD	Women's Outerwear, Men's Outerwear, Travel Goods, Bags
11	INQUBE GLOBAL PVT LTD	Men's and Women's Under Garments, Warm Cloths
12	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves
13	ELEGENT KNITTING INTERNATIONAL PVT LTD	Warm Cloths, T-shirts, Made-up Clothing Accessories
14	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
15	OCEANPICK PVT LTD	Frozen Fish, Animal Feed

Source: Sri Lanka Customs