

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Sweden**

## **2023**



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**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SWEDEN

Sweden is the 25<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Sweden was USD 96.77 Mn in 2023 and total imports from Sweden to Sri Lanka for the same period were USD 36.31 Mn. Sweden is the 41<sup>st</sup> import origin for Sri Lanka.

Sri Lanka's exports to Sweden has decreased by 14.01% in 2023 when compared to the year 2022. Imports from Sweden has decreased by 21.79% in 2023 when compared to the year 2022.

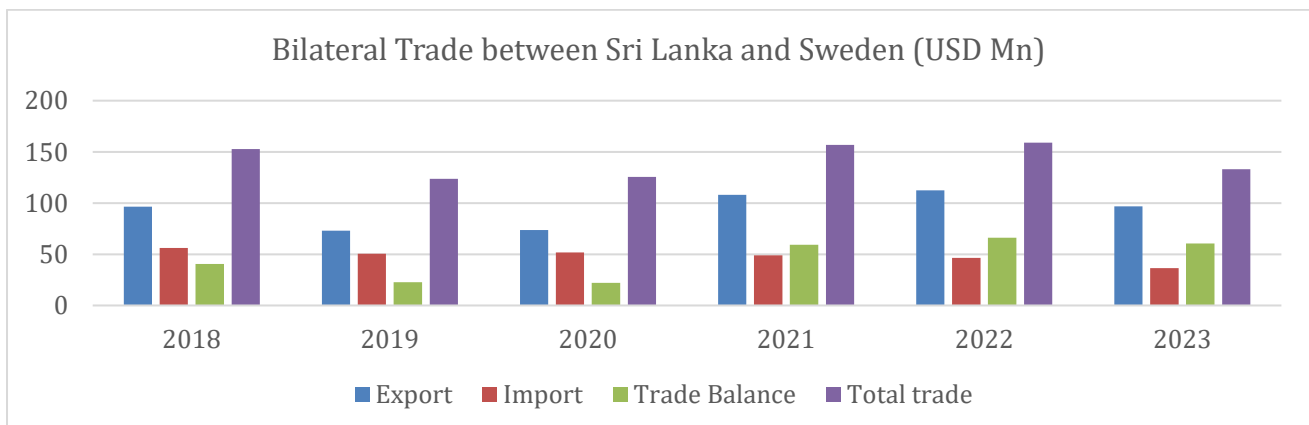
Sri Lanka's main export products to Sweden in 2023 were Men's Outerwear, Footwear, Men's and Women's Under Garments, Gaskets, Washers, Seals etc. of Hard Rubber, Gloves, Mitts & Mittens of Textile, Electrical Transformers, Tea Packets, Activewear/Sportswear, Liquid Coconut Milk, Motor Vehicles & Parts.

Sri Lanka's main import products from Sweden in 2023 were Other Paper & Paper Products nes, Rubber Plates, Sheets Rods of Vulcanized/Unhardened Rubber, Pharmaceutical Products, Other Electrical & Electronic Products, Other Wooden Products, Alcoholic Beverages, Other Products of Base Metal, Miscellaneous Edible Preparations, Petroleum Oils, Other Chemical Products

## 2. SRI LANKA'S BILATERAL TRADE WITH SWEDEN (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	96.63	56.07	40.56	152.7
2019	73.17	50.47	22.7	123.64
2020	73.78	51.68	22.1	125.46
2021	108.05	48.91	59.14	156.96
2022	112.54	46.43	66.11	158.97
2023	96.77	36.31	60.46	133.08



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO SWEDEN (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Men's Outerwear	39.71	45.17	24.65	-23.84
2	Footwear	-	2.15	10.44	424.38
3	Men's and Women's Under Garments	8.91	9.18	9.46	3.03
4	Gaskets, Washers, Seals etc. of Hard Rubber	8.96	8.74	7.76	-7.17
5	Gloves, Mitts & Mittens of Textile	11.51	5.81	7.76	-19.71
6	Electrical Transformers	4.39	5.22	3.76	-7.78
7	Tea Packets	2.92	2.68	3.58	10.23
8	Activewear/Sportswear	0.95	2.29	3.48	64.74
9	Liquid Coconut Milk	3.34	3.85	3.44	1.4
10	Motor Vehicles & Parts	1.49	1.83	2.97	34.35
11	Pneumatic & Retreated Rubber Tyres & Tubes	2.17	2.51	2.68	10.39
12	Women's Outerwear	4.49	4.21	2.46	-30.15
13	Industrial & Surgical Gloves of Rubber	3.23	3.66	2.11	-21.33
14	Babies' Garments	3.2	2.79	2.08	-21.52
15	Tableware & Kitchenware	1.04	1.16	1.04	-0.24
16	Other Electrical & Electronic Products	0.98	1.18	1.01	1.58
17	T-shirts	1.09	0.74	0.83	-13.56
18	Activated Carbon	0.93	0.8	0.74	-11.53
19	Bicycles Not Motorized	1.79	1.54	0.73	-44.9
20	Hosiery	0.38	0.37	0.65	25.93
	Other Products	6.56	6.65	5.16	-12.01
	<b>Total:</b>	<b>108.05</b>	<b>112.54</b>	<b>96.77</b>	<b>-5.51</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SWEDEN (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Other Paper & Paper Products nes	13.68	12.51	10.45	-13.44
2	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	9.29	9.7	9.19	-0.52
3	Pharmaceutical Products	3.44	3.63	2.91	-8.29
4	Other Electrical & Electronic Products	4.12	3.25	2.43	-26.48
5	Other Wood & Wooden Products	2.99	3.34	2.37	-11.5
6	Other Products of Base Metal	1.27	1.31	0.93	-15.84
7	Alcoholic Beverages	0.15	0.58	0.66	74.93
8	Miscellaneous Edible Preparations	0.41	0.52	0.63	21.32
9	Petroleum Oils	0.03	0.01	0.58	154.41
10	Other Chemical Products	0.92	0.64	0.56	-24.73
11	Automatic Data Processing Machines	1.38	0.9	0.53	-47.8
12	Telephone Sets, Audio/Video Equipment & Parts	2.1	0.83	0.52	-69.89
13	Nails, Screws, Bolts & Nuts of Metal	0.14	0.47	0.46	58.67
14	Other Products of Plastics	0.72	0.57	0.39	-29.99
15	Other Manufactures nes	0.36	0.29	0.39	3.98
16	Tea Bagging, Packing, Cleaning, Weighing Machines	0.8	1.5	0.39	-35.6
17	Boilers, Piston Engines, Pumps & Vacuum Pumps	1.08	0.92	0.36	-55.38
18	Insulated Wires and Cables	2.59	2.78	0.33	-102.74
19	Gaskets, Washers, Seals etc. of Hard Rubber	0.45	0.29	0.31	-18.12
20	Switches, Boards & Panels	0.4	0.71	0.27	-19.48
	Other Products	2.61	1.69	1.63	-23.46
	<b>Total:</b>	<b>48.91</b>	<b>46.43</b>	<b>36.31</b>	<b>-14.9</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO SWEDEN

- Apparel
- Plastics & rubber
- Tea & mate
- Machinery, electricity
- Fruits
- Miscellaneous manufactured products
- Vegetable oils & fats
- Textile products
- Spices
- Food products (processed or preserved)
- Chemicals
- Synthetic textile fabric
- Fish & shellfish

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO SWEDEN - 2023

No	Company Details	Products Exported within this Period
1	CONCORD APPAREL PVT LTD	Men's Outerwear, Activewear/Sportswear, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Manufactures nes
2	CONCORD FOOTWEAR PVT LTD	Footwear, Parts of Footwear, Other Products of Plastics
3	GISLAVED GUMMI LANKA PVT LTD	Gaskets, Washers, Seals etc. of Hard Rubber, Pneumatic & Retreated Rubber Tyres & Tubes
4	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
5	NORATEL INTERNATIONAL PVT LTD	Electrical Transformers, Switches, Boards & Panels
6	BODYLINE PVT LTD	Men's and Women's Under Garments, T-shirts
7	CRYSTAL MARTIN CEYLON PVT LTD	Men's and Women's Under Garments, Activewear/Sportswear
8	O T R WHEEL ENGINEERING LANKA PVT LTD	Motor Vehicles & Parts, Other Transport Equipment

9	JAY JAY MILLS LANKA PVT LTD	Babies' Garments, Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Men's and Women's Under Garments, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
10	CBL GLOBAL FOODS LTD	Liquid Coconut Milk, Coconut Cream
11	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments, Women's Outerwear
12	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
13	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
14	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber
15	FLINTEC TRANSDUCERS PVT LTD	Other Electrical & Electronic Products

*Source: Sri Lanka Customs*