

# **MARKET AND COUNTRY BRIEF ON Peru 2023**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PERU

Peru is the 48<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Peru was USD 35.07 Mn in 2023 and total imports from Peru to Sri Lanka for the same period were USD 0.13 Mn. Peru is the 111<sup>th</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to Peru have decreased by 14.06% in 2023 when compared to the year 2022. Imports from Peru has increased by 30% in 2023 when compared to the year 2022.

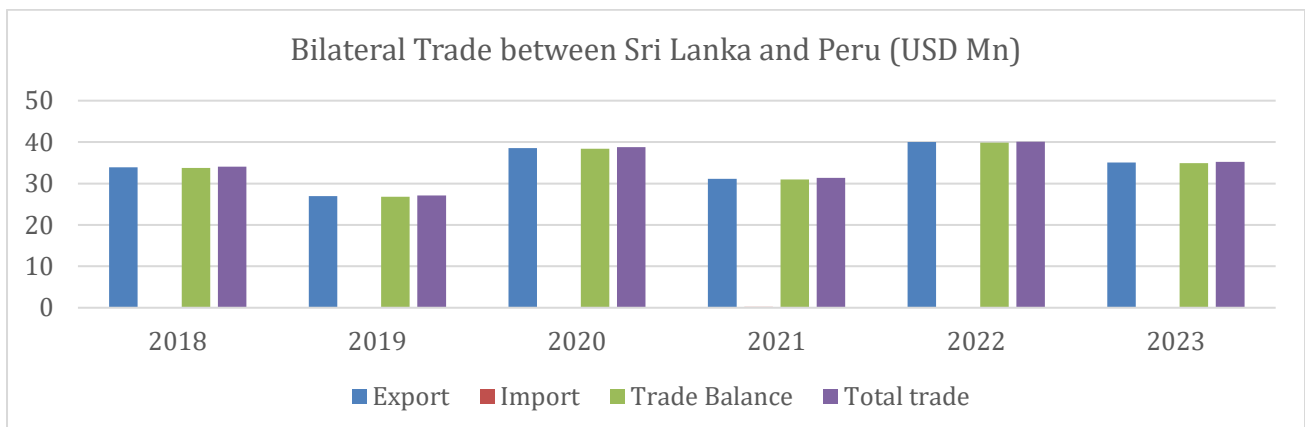
Sri Lanka's main export products to Peru in 2023 were Cinnamon, Coco Peat, Fiber Pith & Moulded products, Activated Carbon, Gloves, Mitts & Mittens of Textile, Other Transport Equipment, T-shirts, Women's Outerwear, Cloves, Pneumatic & Retreated Rubber Tyres & Tubes, Vegetable Plaiting Materials and Vegetable Products

Sri Lanka's main imports products from Peru in 2023 were Pharmaceutical Products, Cocoa and Cocoa Preparations, Other Manufactures, Alcoholic Beverages, Other Vegetables, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Automatic Data Processing Machines, Other Cereals and its Products, Labels Printed or Not, and Other Electrical & Electronic Products.

## 2. SRI LANKA'S BILATERAL TRADE WITH PERU (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	33.88	0.16	33.72	34.04
2019	26.94	0.16	26.78	27.1
2020	38.58	0.17	38.41	38.75
2021	31.15	0.21	30.94	31.36
2022	40	0.1	39.9	40.1
2023	35.07	0.13	34.94	35.2



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO PERU (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Cinnamon	17.92	26.24	23.08	12.66
2	Coco Peat, Fiber Pith & Moulded products	4.96	7.07	5.72	7.18
3	Activated Carbon	0.32	0.09	1.05	60.04
4	Gloves, Mitts & Mittens of Textile	0.88	1.95	1	6.28
5	Other Transport Equipment	-	-	0.9	-
6	T-shirts	0.42	0.49	0.57	15.17
7	Women's Outerwear	0.6	0.63	0.47	-11.82
8	Cloves	0.2	0.09	0.45	40.58
9	Pneumatic & Retreated Rubber Tyres & Tubes	1.06	1.02	0.38	-51.26
10	Vegetable Plaiting Materials and Vegetable Products	0.13	0.24	0.27	35.11
11	Industrial & Surgical Gloves of Rubber	1.1	0.38	0.24	-75.42
12	Hosiery	0.1	0.18	0.16	26.09
13	Coconut Oil	-	-	0.16	-
14	Men's and Women's Under Garments	0.11	0.18	0.11	2.26
15	Warm Cloths (Jerseys, Pullovers etc)	0.02	0.07	0.09	66.52
16	Men's Outerwear	0.1	0.13	0.08	-9.51
17	Sacs & Bags of Plastics	0.48	-	0.06	-
18	Tea Packets	0.02	0.08	0.06	53.48
19	Tea Bagging, Packing, Cleaning, Weighing Machines	0.06	0.02	0.05	-1.02
20	Other Textile	0.1	0.02	0.03	-55.35
	Other Products	2.59	1.12	0.13	-149.01
	<b>Total :</b>	<b>31.15</b>	<b>40</b>	<b>35.07</b>	<b>5.93</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PERU (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Pharmaceutical Products	0.04	0.01	0.08	36.69
2	Cocoa and Cocoa Preparations		0.01	0.03	-
3	Other Manufactures	0.01	0.01	0.01	0.44
4	Alcoholic Beverages	-	-	-	-
5	Other Vegetables	-	-	-	-
6	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	-	-
7	Automatic Data Processing Machines	-	-	-	-
8	Other Cereals and its Products	-	-	-	-146.86
9	Labels Printed or Not	-	-	-	-
10	Other Electrical & Electronic Products	-	-	-	-
11	Printed Books & Printed Matter	-	-	-	49.04
12	Travel Goods, Bags etc.	-	-	-	-
13	Men's Outerwear	-	-	-	-
14	Glass & Glassware	-	-	-	-
15	Gloves, Mitts & Mittens of Textile	-	-	-	-
16	Tea Packets	-	-	-	-
17	Other Fruits	-	-	-	-
18	Other Products of Plastics	-	-	-	-
19	Shrimps and Prawns	-	0.07	-	-
20	Other Articles of Stones		-	-	-
	Other Products	0.15	-	-	-
	<b>Total :</b>	<b>0.21</b>	<b>0.1</b>	<b>0.13</b>	<b>-21.79</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO PERU

- Apparel
- Plastics & rubber
- Chemicals
- Tea & mate
- Machinery, electricity
- Crops
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Spices
- Synthetic textile fabric

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO PERU - 2023

No	Company Details	Products Exported within this Period
1	SAMAGI SPICE EXPORTS PVT LTD	Cinnamon, Cloves
2	S L A SPICE PVT LTD	Cinnamon
3	PROJAR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
4	DIMATH CINNAMON PRODUCERS	Cinnamon
5	PURA VIDA INTERNATIONAL PVT LTD	Cinnamon
6	NEW DEHARA TRADING COMPANY PVT LTD	Cinnamon
7	SUS AYURVEDIC PRODUCTS DISTRIBUTORS	Cinnamon
8	EXPO COMMODITIES PVT LTD	Cinnamon, Cloves
9	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Men's Outerwear
10	ROSHAN CINNAMON EXPORTERS PVT LTD	Cinnamon
11	DUTCH LANKA TRAILER MANUFACTURE LTD	Other Transport Equipment
12	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
13	HAYCARB PLC	Activated Carbon
14	SUNCOIR EXPORTS PVT LTD	Coco Peat, Fiber Pith & Moulded products
15	WORKWEAR LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)

*Source: Sri Lanka Customs*