

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Norway**

## **2023**



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**Sri Lanka Export Development Board**  
**May 2024**

## **Contents**

<b>1. INTRODUCTION TO TRADE BETWEEN SRI LANKA &amp; NORWAY .....</b>	<b>1</b>
<b>2. SRI LANKA'S BILATERAL TRADE WITH NORWAY (2018-2023) .....</b>	<b>1</b>
<b>3. SRI LANKA'S TOP EXPORT PRODUCTS TO NORWAY (2021-2023) .....</b>	<b>2</b>
<b>4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NORWAY (2021-2023) .....</b>	<b>3</b>
<b>5. POTENTIAL PRODUCTS FROM SRI LANKA TO NORWAY .....</b>	<b>4</b>
<b>6. TOP SRI LANKAN EXPORTERS TO NORWAY - 2023 .....</b>	<b>4</b>

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NORWAY

Norway is the 47<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Norway was USD 36.01 Mn in 2023 and total imports from Norway to Sri Lanka for the same period were USD 15.70 Mn. Norway is the 52<sup>nd</sup> import origin for Sri Lanka.

Sri Lanka's exports to Norway has increased by 24.79% in 2023 when compared to the year 2022. Imports from Norway has decreased by 20.68% in 2023 when compared to the year 2022.

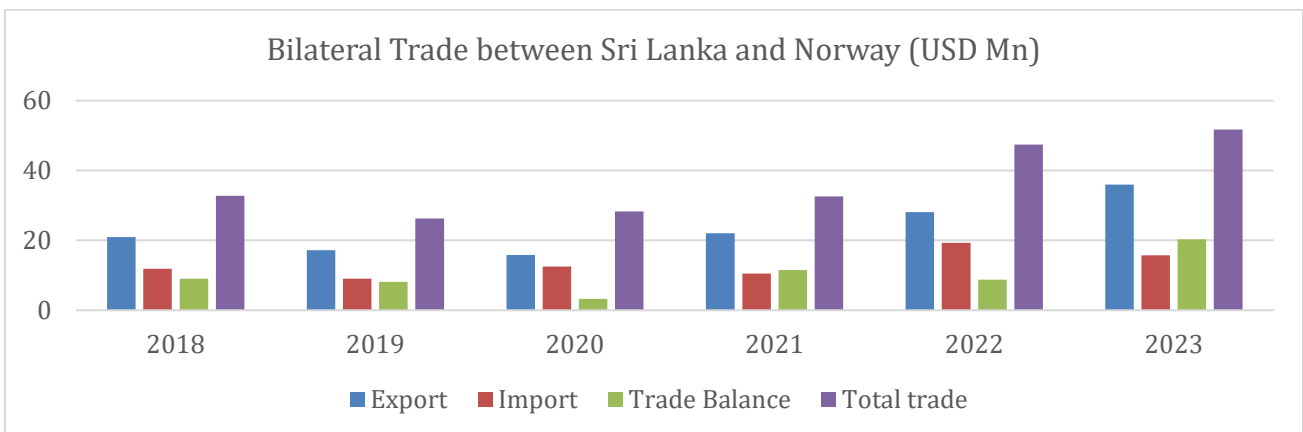
Sri Lanka's main export products to Norway in 2023 were Boat Building, Insulated Wires and Cables, Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber, Liquid Coconut Milk, Mattresses & Mattress Supporters, Other Electrical & Electronic Products, Electrical Transformers, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes.

Sri Lanka's main import products from Norway in 2023 were Fertilizers, Inorganic Chemicals, Other Electrical & Electronic Products, Other Paper & Paper Products nes, Animal Feed, Switches, Boards & Panels, Sugars, Sugar Confectionery & Bakery Products, Air-Condition Machines, Starches, Glues, Enzymes, Other Products of Plastics.

## 2. SRI LANKA'S BILATERAL TRADE WITH NORWAY (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	20.92	11.87	9.05	32.79
2019	17.19	9.05	8.14	26.24
2020	15.8	12.5	3.3	28.3
2021	22.04	10.51	11.53	32.55
2022	28.1	19.3	8.8	47.4
2023	36.01	15.7	20.31	51.71



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO NORWAY (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Boat Building	0.88	10.25	20.95	158.45
2	Insulated Wires and Cables	1.73	2.03	2.71	22.41
3	Gloves, Mitts & Mittens of Textile	2.22	1.39	1.54	-18.31
4	Industrial & Surgical Gloves of Rubber	3	1.78	1.4	-38.08
5	Liquid Coconut Milk	2.08	1.79	1.32	-22.58
6	Mattresses & Mattress Supporters	0.6	0.74	0.92	21.57
7	Other Electrical & Electronic Products	0.7	1.11	0.84	9.04
8	Electrical Transformers	1.07	1.44	0.69	-22.02
9	Tea Packets	0.75	0.41	0.67	-5.87
10	Pneumatic & Retreated Rubber Tyres & Tubes	0.55	0.61	0.65	8.41
11	Gaskets, Washers, Seals etc. of Hard Rubber	0.75	0.86	0.58	-12.28
12	Other Manufactures nes	0.52	1.07	0.49	-2.97
13	Other Toys, Games & Sport Requisites	0.38	0.65	0.35	-3.15
14	Hosiery	0.37	0.36	0.29	-11.25
15	Other Vegetables	0.25	0.37	0.29	6.72
16	Men's Outerwear	0.27	0.17	0.29	3.75
17	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.14	0.43	0.21	19.46
18	Miscellaneous Edible Preparations	0.14	0.13	0.15	3.64
19	Rice	0.13	0.09	0.15	3.85
20	Warm Cloths (Jerseys, Pullovers etc)	0.18	0.17	0.14	-12.76
	Other Products	5.33	2.26	1.38	-67.76
	<b>Total :</b>	<b>22.04</b>	<b>28.1</b>	<b>36.01</b>	<b>24.55</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NORWAY (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Fertilizers	2.37	4.39	3.97	25.7
2	Inorganic Chemicals	1.78	2.71	1.85	2.14
3	Other Electrical & Electronic Products	0.76	2.04	1.41	30.72
4	Other Paper & Paper Products nes	1.8	1.49	1.02	-28.21
5	Animal Feed	0.48	1.33	0.96	34.74
6	Switches, Boards & Panels	0.66	1.32	0.74	5.87
7	Sugars, Sugar Confectionery & Bakery Products	-	-	0.7	338.45
8	Air-Condition Machines	-	0.59	0.62	-
9	Starches, Glues, Enzymes	0.59	0.57	0.52	-6.81
10	Other Products of Plastics	0.36	0.17	0.44	10.87
11	Telephone Sets, Audio/Video Equipment & Parts	0.08	0.28	0.43	85.25
12	Tea Bagging, Packing, Cleaning, Weighing Machines	0.01	0.36	0.32	201.94
13	Tableware & Kitchenware	-	-	0.31	-
14	Other Manufactures nes	0.07	0.04	0.3	71.78
15	Other Products of Base Metal	0.27	0.07	0.3	5.07
16	Lamps and Lighting Fittings	0.05	0.11	0.29	89.86
17	Electrical Transformers	0.01	0.98	0.19	146.37
18	Fish Fresh or Chilled	0.01	0.04	0.15	147.21
19	Frozen Fish	0.03	0.32	0.12	71.41
20	Other Mineral Products nes	0.1	-	0.12	-
	Other Products	1.1	2.51	0.94	-7.98
	<b>Total :</b>	<b>10.51</b>	<b>19.3</b>	<b>15.7</b>	<b>20.04</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO NORWAY

- Apparel
- Vegetal residues & animal feed
- Tea & mate
- Mineral resources
- Plastics & rubber
- Textile products n.e.s.
- Miscellaneous manufactured products
- Machinery, electricity
- Fruits
- Spices
- Bicycles, carriages & parts
- Chemicals
- Wood products
- Metal products
- Textile fabric n.e.s.
- Fish & shellfish
- Synthetic textile fabric
- Food products n.e.s. (processed or preserved)

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO NORWAY - 2023

No	Company Details	Products Exported within this Period
1	COLOMBO DOCKYARD PLC	Boat Building
2	T & G LANKA PVT LTD	Insulated Wires and Cables
3	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
4	D P L UNIVERSAL GLOVES LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
5	NORDTEX PVT LTD	Mattresses & Mattress Supporters, Travel Goods, Bags etc.
6	ESKIMO FASHION KNITWEAR PVT LTD	Other Manufactures nes, Gloves, Mitts & Mittens of Textile, Hosiery, Babies' Garments, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Printed Books & Printed Matter

7	SILVERMILL NATURAL BEVERAGES PVT LTD	Liquid Coconut Milk
8	ELSTEEL PVT LTD	Other Electrical & Electronic Products
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber
10	NORATEL INTERNATIONAL PVT LTD	Electrical Transformers
11	LANKA HIQU PVT LTD	Insulated Wires and Cables
12	DHANUSHA MARINE LANKA EXPORTS PVT LTD	Boat Building, Glass & Glassware
13	A J FISHING INDUSTRIES PVT LTD	Other Toys, Games & Sport Requisites, Glass & Glassware, Boat Building
14	TAILOR STORE INTERNATIONAL PVT LTD	Men's Outerwear, T-shirts, Activewear/ Sportswear, Women's Outerwear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Warm Cloths (Jerseys, Pullovers etc), Jewellery, Articles Apparel & Clothing of Leather, Woven Fabrics, Hosiery, Men's and Women's Under Garments, Other Manufactures nes, Other Products of Base Metal, Standard Wire of Aluminum, Copper & Iron, Other Products of Plastics
15	JAFFERJEE BROTHERS EXPORTS PVT LTD	Gaskets, Washers, Seals etc. of Hard Rubber

*Source: Sri Lanka Customs*