

MARKET AND COUNTRY
BRIEF ON
Ireland
2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
May 2024

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & IRELAND

Ireland is the 28th export destination for Sri Lanka. Total export value from Sri Lanka to Ireland was USD 80.29 Mn in 2023 and total imports from Ireland to Sri Lanka for the same period were USD 18.79 Mn. Ireland is the 48th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Ireland have decreased by 15.40% in 2023 when compared to the year 2022. Imports from Ireland has increased by 44.98% in 2023 when compared to the year 2022.

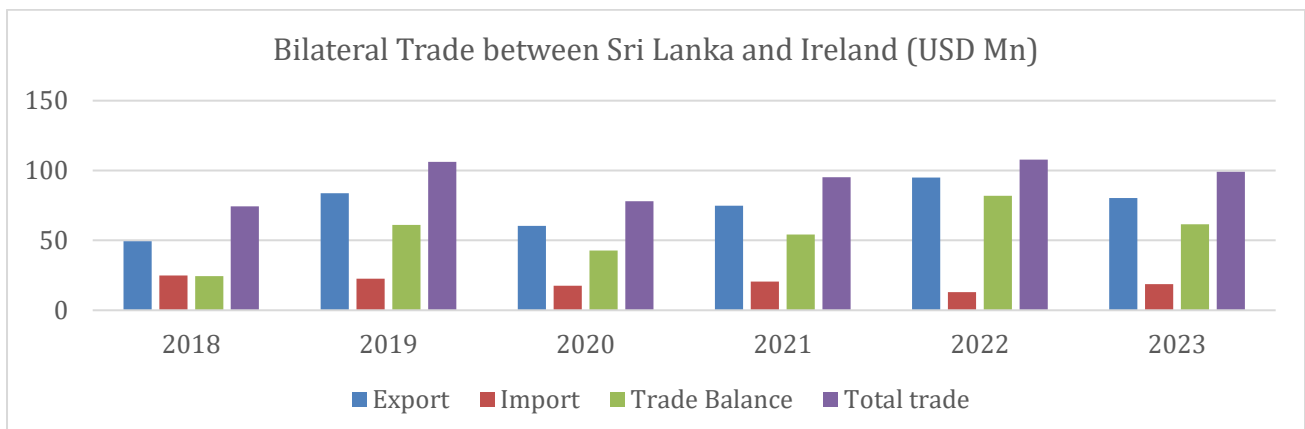
Sri Lanka's main export products to Ireland in 2023 were Instant Tea, Babies' Garments, Pneumatic & Retreated Rubber Tyres & Tubes, Men's and Women's Under Garments, Women's Outerwear, Other Manufactures nes, Motor Vehicles & Parts, Other Electrical & Electronic Products, Gloves, Mitts & Mittens of Textile, Shrimps and Prawns.

Sri Lanka's main imports products from Ireland in 2023 were Other Electrical & Electronic Products, Pharmaceutical Products, Other Manufactures nes, Other Products of Plastics, Alcoholic Beverages, Starches, Glues, Enzymes, Other Chemical Products, Woven Fabrics, Plywood, Densified/Particle Boards, Meat, preparations of Meat/Fish & Dairy Produce.

2. SRI LANKA'S BILATERAL TRADE WITH IRELAND (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	49.46	24.98	24.48	74.44
2019	83.66	22.62	61.04	106.28
2020	60.44	17.57	42.87	78.01
2021	74.77	20.53	54.24	95.30
2022	94.91	12.96	81.95	107.87
2023	80.29	18.79	61.50	99.08



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO IRELAND (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Instant Tea	20.85	20.89	24.06	7.16
2	Babies' Garments	5.58	16.62	16.71	54.86
3	Pneumatic & Retreated Rubber Tyres & Tubes	7.05	7.05	8.16	7.36
4	Men's and Women's Under Garments	5.61	5.93	5.31	-2.7
5	Women's Outerwear	9.65	14.85	4.9	-33.91
6	Other Manufactures nes	4.41	5.64	3.46	-12.1
7	Motor Vehicles & Parts	1.6	1.67	2.43	20.99
8	Other Electrical & Electronic Products	2.41	1.63	2.03	-8.59
9	Gloves, Mitts & Mittens of Textile	1.94	1.44	1.99	1.32
10	Shrimps and Prawns	-	1.5	1.65	-
11	Warm Cloths (Jerseys, Pullovers etc)	2.49	1.85	1.48	-26.04
12	Other Garments nes	0.92	1.54	1.19	13.26
13	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	0.97	1.4	1.07	4.76
14	T-shirts	2.95	2.71	1.05	-51.73
15	Bicycles Not Motorized	2.66	1.07	0.92	-52.89
16	Industrial & Surgical Gloves of Rubber	0.27	0.37	0.46	26.75
17	Activewear/Sportswear	1.65	3.91	0.39	-72.57
18	Liquid Coconut Milk	0.23	0.23	0.37	24.54
19	Men's Outerwear	0.8	1.24	0.36	-39.96
20	Furniture & Seats	0.48	0.43	0.36	-14.77
	Other Products	2.26	2.95	1.93	-7.97
	Total :	74.77	94.91	80.29	3.56

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM IRELAND (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	0.6	0.63	6.87	122.11
2	Pharmaceutical Products	8.47	5.89	6.03	-16.96
3	Other Manufactures nes	9.21	3.01	3.97	-42.07
4	Other Products of Plastics	0.15	0.07	0.48	58.97
5	Alcoholic Beverages	0.14	0.21	0.27	34.01
6	Starches, Glues, Enzymes	0.15	0.14	0.2	15.41
7	Other Chemical Products	0.2	0.16	0.2	0.59
8	Woven Fabrics	0.38	0.17	0.17	-41.64
9	Plywood, Densified/Particle Boards	-	0.2	0.15	-
10	Meat, preparations of Meat/Fish & Dairy Produce	0.23	1.62	0.11	-38.93
11	Telephone Sets, Audio/Video Equipment & Parts	0.13	0.02	0.1	-14.91
12	Switches, Boards & Panels	0.02	0.03	0.06	60.48
13	Other Petroleum Products	0.02	0.02	0.03	30.04
14	Animal Feed	0.01	0.01	0.03	43
15	Metal Furniture & Seats	-	-	0.03	-
16	Tools, Implements, Cutlery & Parts	-	0.01	0.02	145.15
17	Other Products of Base Metal	0.01	0.15	0.01	14.83
18	Motor Vehicles & Parts	0.01	0.01	0.01	-2.73
19	Automatic Data Processing Machines	0.27	0.32	0.01	-173.67
20	Refrigerators & Freezers	-	-	0.01	-
	Other Products	0.54	0.29	0.04	-134.72
	Total :	20.53	12.96	18.79	-4.43

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO IRELAND

- Apparel
- Tea & mate
- Plastics & rubber
- Spices
- Machinery, electricity
- Vegetal residues & animal feed
- Miscellaneous manufactured products
- Textile products n.e.s.
- Fruits
- Paper products
- Metal products
- Crops n.e.s.
- Chemicals
- Vegetal textile fibers
- Food products n.e.s. (processed or preserved)
- Wood products
- Beauty products & perfumes
- Fish & shellfish
- Vegetable oils & fats
- Bicycles, carriages & parts

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO IRELAND - 2023

No	Company Details	Products Exported within this Period
1	PREMIUM EXPORTS CEYLON PVT LTD	Instant Tea
2	FIRST STEPS BABYWEAR LANKA PVT LTD	Babies' Garments
3	RAINBOW FASHIONS PVT LTD	Babies' Garments, Other Garments nes, Men's and Women's Under Garments
4	ESKIMO FASHION KNITWEAR PVT LTD	Other Manufactures nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)
5	NOR LANKA MANUFACTURING COLOMBO LTD	Babies' Garments, Other Garments nes, Men's and Women's Under Garments
6	MARTIN BAUER HAYLEYS PVT LTD	Instant Tea

7	YOKOHAMA TWS TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
8	MAS INTIMATES PVT LTD	Men's and Women's Under Garments
9	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes
11	MIAMI EXPORTS PVT LTD	Men's and Women's Under Garments, Babies' Garments, Women's Outerwear, T-shirts, Men's Outerwear, Other Garments nes, Warm Cloths (Jerseys, Pullovers etc)
12	ELSTEEL PVT LTD	Other Electrical & Electronic Products
13	RICH LIGHT APPARELS PVT LTD	Babies' Garments, Other Garments nes, Other Manufactures nes, Men's Outerwear, Men's and Women's Under Garments
14	D 2 CLOTHING PVT LTD	Women's Outerwear
15	MAS FABRICS PVT LTD	Warm Cloths (Jerseys, Pullovers etc), Other Manufactures nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Activewear/Sportswear

Source: Sri Lanka Customs