# MARKET AND COUNTRY BRIEF ON

Chile

2023





PREPARED BY

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Sri Lanka Export Development Board

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#### 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHILE

Chile is the 38<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Chile was USD 47.38 Mn in 2023 and total imports from Chile to Sri Lanka for the same period were USD 6.99 Mn. Chile is the 61<sup>st</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to Chile have increased by 1.76% in 2023 when compared to the year 2022. Imports from Chile has increased by 20.52% in 2023 when compared to the year 2022.

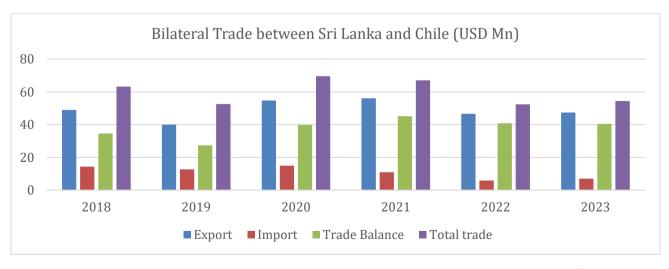
Sri Lanka's main export products to Chile in 2023 were Tea in Bulk, Tea Packets, Cinnamon, Women's Outerwear, Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, T-shirts, Pneumatic & Retreated Rubber Tyres & Tubes, Desiccated Coconut, and Coconut Oil.

Sri Lanka's main imports products from Chile in 2023 were Meat, preparations of Meat/Fish & Dairy Produce, Alcoholic Beverages, Inorganic Chemicals, Other Chemical Products, Other Paper & Paper Products, Other Electrical & Electronic Products, Other Fruits, Other Edible Fish, Animal or Vegetable Fats and Oils and their Products, and Other Export Crops.

#### 2. SRI LANKA'S BILATERAL TRADE WITH CHILE (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	48.88	14.3	34.58	63.18
2019	39.96	12.62	27.34	52.58
2020	54.64	14.9	39.74	69.54
2021	56.06	10.91	45.15	66.97
2022	46.56	5.8	40.76	52.36
2023	47.38	6.99	40.39	54.37



# 3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHILE (2021-2023)

## Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea in Bulk	23.78	18.73	19.55	-9.81
2	Tea Packets	11.94	9.74	12.65	2.9
3	Cinnamon	4.94	4.47	4.65	-3.03
4	Women's Outerwear	1.48	1.61	1.83	10.58
5	Industrial & Surgical Gloves of Rubber	2.95	1.18	1.26	-42.46
6	Gloves, Mitts & Mittens of Textile	1.27	1.71	1.24	-1.07
7	T-shirts	0.64	1.51	1.02	23.14
8	Pneumatic & Retreated Rubber Tyres & Tubes	1.34	2.2	0.95	-17.31
9	Desiccated Coconut	1.71	0.42	0.55	-56.54
10	Coconut Oil	0.62	0.18	0.5	-11.49
11	Men's Outerwear	0.61	0.56	0.44	-16.67
12	Plants and Parts of Plants	0.29	0.26	0.39	15.61
13	Coco Peat, Fiber Pith & Moulded products	1.19	0.68	0.31	-66.32
14	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.25	0.2	0.3	9.38
15	Miscellaneous Edible Preparations	0.5	0.8	0.29	-26.37
16	Men's and Women's Under Garments	0.29	0.47	0.28	-3.07
17	Warm Cloths (Jerseys, Pullovers etc)	0.24	0.28	0.24	0.85
18	Cloves	0.23	0.08	0.17	-14.91
19	Hosiery	0.37	0.79	0.16	-43.28
20	Other Textile Articles	0.04	0.02	0.07	27.71
	Other Products	1.38	0.66	0.54	-47.31
	Total:	56.06	46.56	47.38	-8.41

# 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHILE (2021-2023)

## **Values in USD Million**

No	Product	2021	2022	2023	% Avg. Growth
1	Meat, preparations of Meat/Fish & Dairy Produce	1.54	3.08	4.56	54.16
2	Alcoholic Beverages	0.71	1.14	1.75	45.25
3	Inorganic Chemicals	0.42	0.4	0.36	-8.52
4	Other Chemical Products	0.11	0.11	0.14	14.04
5	Other Paper & Paper Products	0.41	0.22	0.14	-53.41
6	Other Electrical & Electronic Products	-	-	0.02	
7	Other Fruits	0.26	-	0.01	-169.23
8	Other Edible Fish	-	-	0.01	-
9	Animal or Vegetable Fats and Oils and their Products	-	-	0.01	-
10	Other Export Crops	-	-	-	-
11	Plants and Parts of Plants	-	1	-	-
12	Other Products of Base Metal	0.44	0.51	-	-290.23
13	Automatic Data Processing Machines	-	-	-	-
14	Labels Printed or Not	-	-	-	-
15	Cartons, Boxes & Bags	-	-	-	94.86
16	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	-	-	-	-
17	Men's Outerwear	-	-	-	-
18	Tea Packets	-	-	-	-34.66
19	Women's Outerwear	-	-	-	-
20	Coconut Oil	-	-	-	-
	Other Products	7.01	0.31	-	-603.7
	Total:	10.91	5.8	6.99	-22.22

#### 5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHILE

Apparel

• Tea & mate

• Plastics & rubber

• Spices

• Machinery, electricity

Fruits

• Food products (processed or preserved)

• Vegetal residues & animal feed

• Miscellanous manufactured products

Paper products

Source: ICT Trade Map -https://exportpotential.intracen.org/

#### 6. TOP SRI LANKAN EXPORTERS TO CHILE - 2023

No	<b>Company Details</b>	Products Exported within this Period
1	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Cinnamon
2	A F JONES EXPORTERS CEYLON PVT LTD	Tea in Bulk
3	S ST CLAIR TEAS PVT LTD	Tea Packets, Tea in Bulk, Plants and Parts of Plants
4	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Glass & Glassware, Other Products of Plastics, Other Products of Base Metal, Other Electrical & Electronic Products
5	QUALITEA CEYLON PVT LTD	Tea Packets, Tea in Bulk, Green Tea
6	VAN REES CEYLON LTD	Tea in Bulk
7	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
8	MAS ACTIVE TRADING PVT LTD	T-shirts, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Women's Outerwear, Men's and Women's Under Garments , Made-up Clothing Accessories
9	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Miscellaneous Edible Preparations, Other Wood & Wooden Products
10	BASILUR TEA EXPORT PVT LTD	Tea Packets, Plants and Parts of Plants, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Metal Furniture & Seats, Cartons, Boxes & Bags, Other Paper & Paper Products
11	EMPIRE TEAS PVT LTD	Tea Packets, Plants and Parts of Plants, Tea in Bulk
12	RICH LIGHT EXPORTS PVT LTD	Women's Outerwear
13	TEA-LINK COLOMBO PVT LTD	Tea in Bulk
14	EXPO COMMODITIES PVT LTD	Cinnamon, Desiccated Coconut, Coconut Oil
15	ADAMEXPO	Tea in Bulk, Tea Packets, Plants and Parts of Plants