MARKET AND COUNTRY BRIEF ON

South Africa

2023





PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SOUTH AFRICA

South Africa is the 47th export destination for Sri Lanka. Total export value from Sri Lanka to South Africa was USD 36.02 Mn in 2022 and total imports from South Africa to Sri Lanka for the same period were USD 265.34 Mn. South Africa is the 15th import origin for Sri Lanka in 2022.

Sri Lanka's exports to South Africa has decreased by 13.3% in 2022 when compared to the 2021. Imports from South Africa has increased by 5.57% in 2022 when compared to the year 2021.

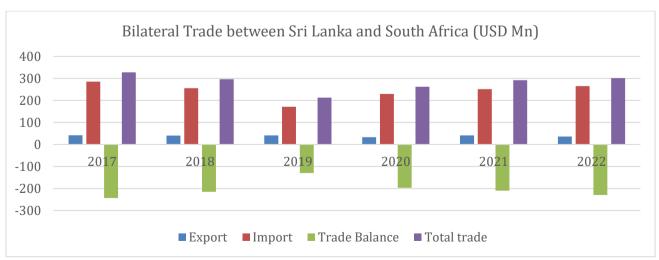
Sri Lanka's main export products to South Africa in 2022 were Tea, Pneumatic & Retreated Rubber Tyres & Tubes, Activated Carbon, Coco Peat, Fiber Pith products, Gloves, Mitts & Mittens of Textile, Crepe Rubber, Women's Outerwear, Gaskets, Washers, Seals etc.

Sri Lanka's main imports products from South Africa in 2022 were Petroleum Products, Products of Base Metal, Fruits, Diamonds, Organic Chemicals, Scrap of Ferrous, Aluminum, Copper & Other Metals, Plants and Parts of Plants, Alcoholic Beverages, Animal or Vegetable Fats and Oils Products and Cereal Products.

2. SRI LANKA'S BILATERAL TRADE WITH SOUTH AFRICA (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	42.11	285.45	-243.34	327.56
2018	40.58	255.79	-215.21	296.37
2019	41.21	171.36	-130.15	212.57
2020	32.96	229.34	-196.38	262.3
2021	41.14	250.97	-209.83	292.11
2022	36.02	265.34	-229.32	301.36



3. SRI LANKA'S TOP EXPORT PRODUCTS TO SOUTH AFRICA (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Oils	4.96	9.07	7	17.19
2	Tea in Bulk	6.47	4.8	5.72	-6.2
3	Pneumatic & Retreated Rubber Tyres & Tubes	5.58	5.46	4.18	-14.45
4	Activated Carbon	1.36	2.8	3.57	48.25
5	Coco Peat, Fiber Pith & Moulded products	2.64	3.4	2.23	-8.34
6	Gloves, Mitts & Mittens of Textile	1.67	2.62	2.12	11.92
7	Crepe Rubber	0.84	1.36	1.7	35.29
8	Women's Outerwear	1.73	1.3	1.05	-25.02
9	Gaskets, Washers, Seals etc. of Hard Rubber	0.3	0.71	0.93	55.84
10	Men's and Women's Under Garments	0.3	0.6	0.62	36.13
11	Men's Outerwear	0.42	0.43	0.49	8.16
12	Desiccated Coconut	0.51	0.5	0.48	-2.91
13	Industrial & Surgical Gloves of Rubber	0.23	0.38	0.47	35.5
14	T-shirts	0.52	0.8	0.46	-6.2
15	Other Electrical & Electronic Products	0.4	0.46	0.41	1.92
16	Cloves	0.38	0.31	0.38	-0.43
17	Ornamental Fish	0.24	0.46	0.35	19.41
18	Tea Packets	0.21	0.32	0.34	25.15
19	Processed Vegetables, Fruits & Juices	0.43	0.38	0.3	-17.44
20	Shrimps and Prawns	-	-	0.25	-
	Other Products	3.77	4.99	2.95	-12.31
	Total:	32.96	41.14	36.02	4.43

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SOUTH AFRICA (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Products	208.22	232.72	249.52	9.05
2	Products of Base Metal	5.88	1.76	3.83	-21.44
3	Other Fruits	5.88	7.28	2.03	-53.21
4	Diamonds	-		1.89	-
5	Organic Chemicals	1	1.21	1.43	17.8
6	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.59	1.52	1.2	35.3
7	Plants and Parts of Plants	0.89	0.97	0.89	-0.12
8	Alcoholic Beverages	1.3	0.56	0.73	-29.25
9	Animal or Vegetable Fats and Oils and their Products	0.13	0.29	0.71	85.21
10	Cereals and its Products	0.56	0.48	0.67	9.18
11	Export Crops	0.74	0.59	0.65	-6.78
12	Chemical Products	0.16	0.39	0.43	50.06
13	Miscellaneous Edible Preparations	0.21	0.14	0.22	1.44
14	Other Electrical & Electronic Products	0.59	0.32	0.14	-73.29
15	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	-	0.08	0.11	-
16	Other Products of Plastics	0.49	0.46	0.09	-84.43
17	Animal Feed	0.38	0.13	0.09	-71.92
18	Processed Vegetables, Fruits & Juices	0.11	0.15	0.08	-14.8
19	Glass & Glassware	0.1	0.06	0.07	-14.22
20	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.03	-	0.06	39.07
	Other Products	2.09	1.86	0.51	-70.19
	Total:	229.34	250.97	265.34	7.29

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SOUTH AFRICA

- Apparel and Textile products
- Plastics & rubber
- Paper products
- Tea & mate
- Chemicals
- Fruits
- Spices
- Vegetal residues & animal feed
- Food products
- Vegetable oils & fat

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO SOUTH AFRICA- 2022

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	RANFER TEAS PVT LTD	Tea in Bulk, Instant Tea
3	MANISHA EN CARBON PVT LTD	Activated Carbon
4	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
5	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile
6	MAS ACTIVE TRADING PVT LTD	Women's Outerwear, T-shirts, Men's Outerwear, Men's and Women's Under Garments
7	COCOGREEN UK LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
8	TRELLEBORG WHEEL SYSTEMS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
9	TRELLEBORG LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	SABOOR CHATOOR PVT LTD	Crepe Rubber
11	ROLEX APPARELS PVT LTD	Men's and Women's Under Garments and Outerwear, Babies' Garments
12	HAYCARB PLC	Activated Carbon
13	CINNATOPIA PVT LTD	Cloves, Cinnamon
14	PIOTEX GLOVES PVT LTD	Gloves, Mitts & Mittens of Textile
15	ELSTEEL PVT LTD	Other Electrical & Electronic Products