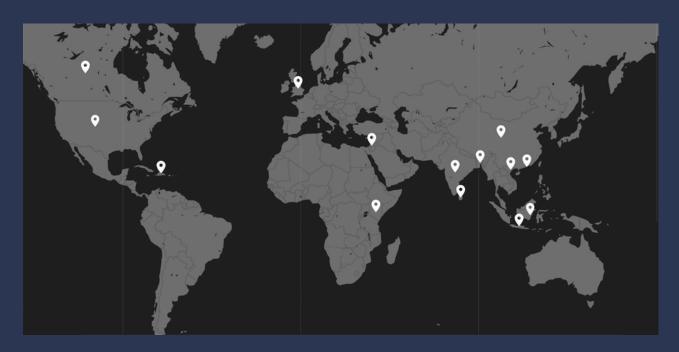
MAS HOLDINGS



Change is Courage

<u>MAS Holdings</u> is the largest apparel tech company in South Asia, providing design-to-delivery solutions in apparel and textile manufacturing, transforming our industry through innovation and emerging technologies.

Home to a community of approximately 100,000 people, today, MAS is a USD 2.3Bn business, spanning 14 countries, with established design centres placed in key fashion hubs across the world. MAS' product categories include intimate wear, athleisure, training and performance, swim, and shape wear, as well as adaptive apparel for persons with disabilities. Catering to the demands of a dynamic and ever-changing industry, the MAS portfolio has expanded exponentially; into wearable technology, fem-tech, health tech, start-ups, raw material supply chain, and fabric parks internationally.



Sri Lanka, India, Indonesia, Vietnam, Bangladesh, Kenya, Jordan, Singapore, China, Hong Kong,
Dominican Republic, UK, USA and Canada.

Over 30 years of operations, MAS has gained global recognition for its ethical and sustainable working environment and for the organisation's tireless efforts in social development and women's empowerment. Today, the company's efforts to drive positive impact are outlined in the MAS <u>Plan for Change</u>, a commitment to create sustainable change under three areas of focus: products, lives, and planet.

The company, founded by Chairman Mahesh Amalean alongside his two brothers Sharad and Ajay in 1987 has shown seamless multigenerational adaptation and continues to navigate the industry through innovation and resilience.

The customers MAS co-creates with include Victoria's Secret, PINK, NIKE, Iululemon, Calvin Klein, Gap, Athleta, Marks & Spencer, Hanes Brands, H&M, Speedo, Aerie, Ralph Lauren, Tommy Hilfiger, Triumph, New Balance, Patagonia, Walmart, Target, Lindex, Lacoste, Gymshark, Soma, Thinx, MeUndies, Tchibo, Odlo, Second Skin, Adore Me, Everlane, Skims, Slick Chicks, Savage x, Decathlon, Jockey and many others.

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CHANGE PLAN FOR CHARGE

The company's continuous industry disruption with innovative, responsibly sourced and recyclable clothing solutions and proprietary technologies is broadly represented by the *Products Changed for Good* vertical, with an overarching target to generate 50% revenue through sustainable products by 2025. MAS champions ambitious, high-impact climate change initiatives that fall under its multi-faceted *Planet Changed for Good* agenda. While efforts for empowering women under the flagship Women Go Beyond program have been lauded globally, MAS is evolving its original purpose from thriving workplaces to flourishing communities through its *Lives Changed for Good* agenda.

Refer the links below:

MAS Plan for Change - <u>Impact Report 2022</u> (page 22 for more on WGB)

UNGC - <u>Communication of Progress Report 2020</u> (page 38 for more on WGB)

Our Purpose

To be Changemakers - enabling dreams and enriching the fabric of life on our planet.



